

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of June 30, 2026

FINAL

Expense Category	Monthly	YTD	YTD Budget	Annual Budget	(Over)/Under YTD Budget	% over/under Budget	Year-To-Date Variance Explanation
INCOME							
Other	\$ -	\$ -					
Interest	\$ 4,334	\$ 21,483					
TOTAL INCOME	\$ 4,334	\$ 21,483					
OPERATING EXPENSES							
Administration, Accounting & Taxes	\$ 2,118	\$ 9,834	\$ 22,995	\$ 34,725	\$ 13,161	57%	
Developed Area Landscape	\$ 15,512	\$ 95,860	\$ 102,050	\$ 189,850	\$ 6,190	6%	
Greenbelt Landscape	\$ 2,590	\$ 5,389	\$ 4,900	\$ 11,000	\$ (489)	-10%	
Insurance	\$ -	\$ 130,224	\$ 129,000.00	\$ 129,000	\$ (1,224)	0%	
Repairs and Maintenance	\$ 6,448	\$ 55,217	\$ 66,650	\$ 175,500	\$ 11,433	17%	
TOTAL OPERATING EXPENSES	\$ 26,669	\$ 296,524	\$ 325,595	\$ 540,075	\$ 29,071	9%	
RESERVE FUND EXPENSES							
Mulch Project	\$ -	\$ -	\$ -	\$ 18,000	\$ -	0%	
concrete Repairs/Replacement	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 15,000	0%	
Reserve Fund Contribution	\$ -	\$ -	\$ -	\$ 125,000	\$ -	0%	
TOTAL RESERVE EXPENSES	\$ 0	\$ 0	\$ 15,000	\$ 158,000	\$ 15,000	9%	
TOTAL OPERATING + RESERVES EXPENSES	\$ 26,669	\$ 296,524	\$ 325,595	\$ 698,075	\$ 29,071	4%	

Operating Accounts	Comments	
First Federal Checking Account #0102	\$ 120,298.71	Target minimum balance = \$20,000
First Federal Money Market ##8190	\$ 71,959.77	
First Fed CD #4534 3mn @ 2.71% mat 08/05/25	\$ 101,573.66	
TOTAL OPERATING FUNDS	\$ 293,832	
Reserve Accounts		
First Federal Spruce Money Market ##8503	\$ 37,742	
First Security Checking	\$ 1,812	Target Minimum Balance is \$2,500
First Security Savings (Reserves)	\$ 4,090	
Sound Community Bank Money Market #1523	\$ 1,202	
Sound Community Bank checking #5469	\$ 124,170	
WaFd Checking	\$ 1,736	
WaFd MM #4458	\$ 71,240	
Kitsap CU savings 0000	\$ 47.43	
US Bank Checking #832	\$ 1,054	
US Bank MM 8824	\$ 25,157	
<i>Subtotal Reserve Liquid</i>	\$ 268,251	
First Security CD #1680 21 month @ 3.75 Mat 07/22/26	\$ 142,587.01	
First Security CD #2260 21 month @ 4.08 Mat 09/26/2027	\$ 83,742.73	
Sound Com Bk CD 12 m 3.30% #4375 Mat 05/16/2027	\$ 115,411.48	
Kitsap CD 0005 24 mn 01/17/2028	\$ 85,239.23	
Kitsap CD 12m 0004 Matures 11/25/26	\$ 114,620.20	
WA Fed CD #716 3.10% Mat 03/18/28	\$ 123,753.87	
Kitsap Bank CD #3229 10 month 3.3% matures 11/17/2026	\$ 53,959.36	
Kitsap Bank CD #3228 10 mon 3.3% Matures 11/17/2026	\$ 31,555.18	
Kitsap Bank CD #3230 3.44 % 02/19/2027	\$ 113,510.96	
US Bank CD #524 Matures Aug 7, 2026	\$ 131,950.50	
<i>Subtotal Reserve CD's</i>	\$ 996,330.52	
TOTAL OF RESERVE FUND ACCTS	\$ 1,264,581	
TOTAL OF ALL ACCOUNTS	\$ 1,558,413	