Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of May 30 , 2026

FINAL

Expense Category	Monthly	YTD	YTD Budget	Annual Budget	(Over)/Under YTD Budget	% over/under Budget	Year-To-Date Variance Explanation
INCOME							
Other	$ -	$ -					
Interest	$ 3,490	$ 17,430					
TOTAL INCOME	$ 3,490	$ 17,430					
OPERATING EXPENSES							
Administration, Accounting & Taxes	$ 600	$ 7,716	$ 14,985	$ 34,725	$ 7,269	49%	
Developed Area Landscape	$ 15,659	$ 80,347	$ 86,800	$ 189,850	$ 6,453	7%	
Greenbelt Landscape	$ 2,590	$ 2,799	$ 4,200	$ 11,000	$ 1,401	33%	
Insurance	$ 130,224	$ 130,224	$ 129,000.00	$ 129,000	$ (1,224)	0%	
Repairs and Maintenance	$ 1,917	$ 48,769	$ 54,100	$ 175,500	$ 5,331	10%	
TOTAL OPERATING EXPENSES	**$ 150,989**	**$ 269,855**	**$ 289,085**	**$ 540,075**	**$ 19,230**	7%	
RESERVE FUND EXPENSES							
Mulch Project	$ -	$ -	$ -	$ 18,000	$ -	0%	
concrete Repairs/Replacement	$ -	$ -	$ 15,000	$ 15,000	$ 15,000	0%	
Reserve Fund Contribution	$ -	$ 50,000	$ -	$ 125,000	$ (50,000)	-40%	
TOTAL RESERVE EXPENSES	**$ 0**	**$ 50,000**	**$ 15,000**	**$ 158,000**	**$ (35,000)**	-22%	
TOTAL OPERATING + RESERVES EXPENSES	**$ 150,989**	**$ 319,855**	**$ 289,085**	**$ 698,075**	**$ (30,770)**	-4%	

Operating Accounts		Comments
First Federal Checking Account #0102	$ 101,149.65	Target minimum balance = $20,000
First Federal Money Market ##8190	$ 71,953.46	
First Fed CD #4534 3mn @ 2.71% mat 05/02/2025	$ 101,278.57	
TOTAL OPERATING FUNDS	**$ 274,382**	
Reserve Accounts		
First Federal Spruce Money Market ##8503	$ 37,739	
First Security Checking	$ 1,812	Target Minimum Balance is $2,500
First Security Savings (Reserves)	$ 4,089	
Sound Community Bank Money Market #1523	$ 1,202	
Sound Community Bank checking #5469	$ 12,170	
WaFd Checking	$ 1,736	
WaFd MM #4458	$ 71,181	
Kitsap CU savings 0000	$ 47.43	
US Bank Checking #832	$ 1,054	
US Bank MM 8824	$ 25,156	
Subtotal Reserve Liquid	***$ 156,187***	
First Security CD #1680 21 month @ 3.75 Mat 07/22/26	$ 142,156.21	
First Security CD #2260 21 month @ 4.03 Mat 06/26/26	$ 83,468.13	
Sound Com Bk CD 12 m 3.30% #4375 Mat 05/16/2027	$ 115,088.92	
Kitsap CD 0005 24 mn 01/17/2028	$ 87,049.38	
Kitsap CD 12m 0004 Matures 11/25/26	$ 114,332.95	
WA Fed CD #716 3.10% Mat 03/18/28	$ 122,800.52	
Kitsap Bank CD #3229 10 month 3.3% matures 11/17/2026	$ 53,959.36	
Kitsap Bank CD #3228 10 mon 3.3% Matures 11/17/2026	$ 31,555.18	
Kitsap Bank CD #3230 3.44 % 02/19/2027	$ 113,510.93	
US Bank CD #524 Matures Aug 7, 2026	$ 131,547.69	
Subtotal Reserve CD's	**$ 995,469**	
TOTAL OF RESERVE FUND ACCTS	**$ 1,151,656**	
TOTAL OF ALL ACCOUNTS	**$ 1,426,038**	Prepared by Betty Gwaltney, Treasurer