

**Sunland North Division 17 Owners' Association  
Monthly Expense Report  
Financial Status as of March 31, 2026**

**FINAL**

Expense Category	Monthly	YTD	YTD Budget	Annual Budget	(Over)/Under YTD Budget	% over/under Budget	Year-To-Date Variance Explanation
<b>INCOME</b>							
Other	\$ -						
Interest	\$ 5,036	\$ 10,905					
<b>TOTAL INCOME</b>	\$ 5,036	\$ 10,905					
<b>OPERATING EXPENSES</b>							
Administration, Accounting & Taxes	\$ 4,711	\$ 6,316	\$ 8,605	\$ 34,725	\$ 2,289	27%	
Developed Area Landscape	\$ 12,604	\$ 52,083	\$ 55,600	\$ 189,850	\$ 3,517	6%	
Greenbelt Landscape	\$ 35	\$ 209	\$ 300	\$ 11,000	\$ 91	30%	
Insurance	\$ -	\$ -	\$ -	\$ 129,000	\$ -	0%	
Repairs and Maintenance	\$ 9,534	\$ 24,535	\$ 17,300	\$ 175,500	\$ (7,235)	-42%	
<b>TOTAL OPERATING EXPENSES</b>	\$ 26,885	\$ 83,143	\$ 81,805	\$ 540,075	\$ (1,338)	-2%	
<b>RESERVE FUND EXPENSES</b>							
Mulch Project	\$ -	\$ -	\$ -	\$ 18,000	\$ -	0%	
concrete Repairs/Replacement	\$ -	\$ -	\$ 7,500	\$ 15,000	\$ 7,500	0%	
Reserve Fund Contribution	\$ -	\$ -	\$ -	\$ 125,000	\$ -	0%	
<b>TOTAL RESERVE EXPENSES</b>	\$ 0	\$ 0	\$ 7,500	\$ 158,000	\$ 7,500	5%	
<b>TOTAL OPERATING + RESERVES EXPENSES</b>	\$ 26,885	\$ 83,143	\$ 81,805	\$ 698,075	\$ (1,338)	0%	

Operating Accounts		Comments
First Federal Checking Account #0102	\$ 130,213.06	Target minimum balance = \$20,000
First Federal Money Market ##8190	\$ 121,936.22	
First Fed CD #4534 3mn @ 2.71% mat 05/02/2025	\$ 100,681.19	
<b>TOTAL OPERATING FUNDS</b>	\$ 352,830	
<b>Reserve Accounts</b>		
First Federal Spruce Money Market ##8503	\$ 37,736	
First Security Checking	\$ 1,812	Target Minimum Balance is \$2,500
First Security Savings (Reserves)	\$ 4,086	
Sound Community Bank Money Market #1523	\$ 1,202	
Sound Community Bank checking #5469	\$ 12,170	
WaFd Checking	\$ 1,736	
WaFd MM #4458	\$ 122,801	
Kitsap CU savings 0000	\$ 47.43	
US Bank Checking #832	\$ 1,054	
US Bank MM 8824	\$ 25,179	
<i>Subtotal Reserve Liquid</i>	\$ 207,822	
First Security CD #1680 21 month @ 3.75 Mat 07/22/26	\$ 141,284.28	
First Security CD #2260 21 month @ 4.03 Mat 06/26/26	\$ 82,908.16	
Sound Com Bk CD 24 m 4.28% #4375 Matures 05/16/28	\$ 114,285.32	
Kitsap CD 0005 24 mn 01/17/2028	\$ 84,664.65	
Kitsap CD 12m 0004 Matures 11/25/26	\$ 116,751.11	
WA Fed CD #716 3.10% Mat 03/18/28	\$ 122,800.52	
Kitsap Bank CD #3229 10 month 3.3% matures 11/17/2026	\$ 53,528.69	
Kitsap Bank CD #3228 10 mon 3.3% Matures 11/17/2026	\$ 31,303.33	
Kitsap Bank CD #3230 15 mon 4.1% Matures 05/19/2026	\$ 112,403.77	
US Bank CD #524 Matures Aug 7, 2026	\$ 130,758.66	
<i>Subtotal Reserve CD's</i>	\$ 990,688	
<b>TOTAL OF RESERVE FUND ACCTS</b>	\$ 1,198,511	
<b>TOTAL OF ALL ACCOUNTS</b>	\$ 1,551,341	Prepared by Betty Gwaltney, Treasurer