

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of January 31, 2026

FINAL

Expense Category	Monthly	YTD	YTD Budget	Annual Budget	(Over)/Under YTD Budget	% over/under Budget	Year-To-Date Variance Explanation
INCOME							
Other	\$ -	\$ -					
Interest	\$ 2,498	\$ 2,498					
TOTAL INCOME	\$ 2,498	\$ 2,498					
OPERATING EXPENSES							
Administration, Accounting & Taxes	\$ 931	\$ 931	\$ 1,085	\$ 34,725	\$ 154	14%	
Developed Area Landscape	\$ 26,874	\$ 26,874	\$ 26,875	\$ 189,850	\$ 1	0%	
Greenbelt Landscape	\$ -	\$ -	\$ -	\$ 11,000	\$ -	0%	
Insurance	\$ -	\$ -	\$ -	\$ 129,000	\$ -	0%	
Repairs and Maintenance	\$ 9,266	\$ 9,266	\$ 5,100	\$ 175,500	\$ (4,166)	-82%	
TOTAL OPERATING EXPENSES	\$ 37,070	\$ 37,070	\$ 33,060	\$ 540,075	\$ (4,010)	-12%	
RESERVE FUND EXPENSES							
Mulch Project	\$ -	\$ -	\$ -	\$ 18,000	\$ -	0%	
Concrete Repairs/Replacement	\$ -	\$ -	\$ 7,500	\$ 15,000	\$ -	0%	
Reserve Fund Contribution	\$ 0	\$ -	\$ -	\$ 125,000	\$ -	0%	
TOTAL RESERVE EXPENSES	\$ 0	\$ 37,070	\$ 40,560	\$ 698,075	\$ 3,490	0%	
TOTAL OPERATING + RESERVES EXPENSES	\$ 37,070	\$ 74,141	\$ 73,620	\$ 665,075	\$ (521)	0%	

Operating Accounts		Comments
First Federal Checking Account	\$ 133,165.10	Target minimum balance = \$20,000
First Federal Money Market ##8191	\$ 121,916.18	Transferred \$100,000 from First Fed Checking
7 m CD 4811 3.54 Matures 08/21/26	\$ 100,106.74	
TOTAL OPERATING FUNDS	\$ 355,188	
Reserve Accounts		
First Federal Spruce Money Market ##8503	\$ 37,729	
First Security Checking	\$ 1,812	Target Minimum Balance is \$2,500
First Security Savings (Reserves)	\$ 4,083	
Sound Community Bank Money Market #1523	\$ 1,202	
Sound Community Bank checking #5469	\$ 12,170	
WaFd Checking	\$ 1,736	
WaFd MM #4458	\$ 70,949	
Kitsap savings 0000	\$ 47	
US Bank Checking #832	\$ 1,054	
US Bank Money Market #824	\$ 25,177	
<i>Subtotal Reserve Liquid</i>	\$ 155,959	
First Security CD #1680 21 month @ 3.75 Mat 07/22/26	\$ 140,446	
First Security CD #2260 21 month @ 4.03 Mat 06/26/26	\$ 82,370	
Sound Com Bk CD 12 m 5.15% #4375 Mat 05/16/2028	\$ 113,513	
Kitsap CD 0005 24 mn 01/17/2028	\$ 84,294	
Kitsap CD 12m 0004 Matures 11/25/26	\$ 113,191	
WA Fed CD #716 3.10% Mat 03/18/28	\$ 121,865	
US Bank CD #524 Matures Aug 7, 2026	\$ 130,398	
Kitsap Bank CD #3229 10 month 3.3% matures 11/17/2026	\$ 53,529	
Kitsap Bank CD #3228 10 mon 3.3% Matures 11/17/2026	\$ 31,303	
Kitsap Bank CD #3230 15 mon 4.1% Matures 05/19/2026	\$ 111,271	
<i>Subtotal Reserve CD's</i>	\$ 982,180	
TOTAL OF RESERVE FUND ACCTS	\$ 1,138,140	