

**Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of June 30, 2025**

FINAL

| Expense Category | Monthly | YTD | YTD Budget | Annual Budget | (Over)/Under YTD Budget | % over/under Budget | Year-To-Date Variance Explanation |
|--|-----------|------------|---------------|---------------|-------------------------|---------------------|-----------------------------------|
| INCOME | | | | | | | |
| Other | \$ - | \$ - | | | | | |
| Interest | \$ 4,120 | \$ 17,692 | | | | | |
| TOTAL INCOME | \$ 4,120 | \$ 17,692 | | | | | |
| OPERATING EXPENSES | | | | | | | |
| Administration, Accounting & Taxes | \$ 761 | \$ 6,701 | \$ 16,600 | \$ 27,825 | \$ 9,899 | 60% | |
| Developed Area Landscape | \$ 12,939 | \$ 92,789 | \$ 100,574 | \$ 185,850 | \$ 7,785 | 8% | |
| Greenbelt Landscape | \$ - | \$ 4,205 | \$ 4,500 | \$ 10,050 | \$ 295 | 7% | |
| Insurance | \$ - | \$ 116,786 | \$ 115,000.00 | \$ 115,000 | \$ (1,786) | 0% | |
| Repairs and Maintenance | \$ - | \$ 44,214 | \$ 64,650 | \$ 85,500 | \$ 20,436 | 32% | |
| TOTAL OPERATING EXPENSES | \$ 13,700 | \$ 264,694 | \$ 301,324 | \$ 424,225 | \$ 36,630 | 12% | |
| RESERVE FUND EXPENSES | | | | | | | |
| Exterior Painting (major) | \$ - | \$ - | \$ 85,000 | \$ 85,000 | \$ 85,000 | 100% | |
| Mulch Project | \$ - | \$ - | \$ 18,000 | \$ 18,000 | \$ 18,000 | 100% | |
| concrete Repairs/Replacement | \$ - | \$ - | \$ 12,000 | \$ 12,000 | \$ 12,000 | 0% | |
| Reserve Fund Contribution | \$ - | \$ - | \$ - | \$ 120,000 | \$ - | 0% | |
| TOTAL RESERVE EXPENSES | \$ 0 | \$ 0 | \$ 115,000 | \$ 235,000 | \$ 115,000 | 49% | |
| TOTAL OPERATING + RESERVES EXPENSES | \$ 13,700 | \$ 264,694 | \$ 301,324 | \$ 659,225 | \$ 36,630 | 6% | |

| Operating Accounts | | Comments |
|--|---------------|-----------------------------------|
| First Federal Checking Account #0102 | \$ 128,652.68 | Target minimum balance = \$20,000 |
| First Federal Money Market ##8190 | \$ 21,902.24 | |
| First Fed CD #4534 3mn @ 2.71% mat 08/05/25 | \$ 101,127.39 | |
| TOTAL OPERATING FUNDS | \$ 251,682 | |
| Reserve Accounts | | |
| First Federal Spruce Money Market ##8503 | \$ 27,609 | |
| First Security Checking | \$ 1,812 | Target Minimum Balance is \$2,500 |
| First Security Savings (Reserves) | \$ 4,072 | |
| Sound Community Bank Money Market #1523 | \$ 1,201 | |
| Sound Community Bank checking #5469 | \$ 12,170 | |
| WaFd Checking | \$ 1,736 | |
| WaFd MM #4458 | \$ 70,534 | |
| Kitsap CU savings 0000 | \$ 47.43 | |
| US Bank Checking #832 | \$ 1,053 | |
| US Bank MM 8824 | \$ 25,170 | |
| <i>Subtotal Reserve Liquid</i> | \$ 145,405 | |
| First Security CD #1680 21 month @ 3.75 Mat 07/22/26 | \$ 137,433.25 | |
| First Security CD #2260 21 month @ 4.03 Mat 06/26/26 | \$ 80,438.87 | |
| Sound Com Bk CD 24 m 4.28% #4375 Matures 05/16/28 | \$ 110,757.06 | |
| Kitsap CD 0005 12 mn 01/17/2026 | \$ 82,518.60 | |
| Kitsap CD 12m 0004 Matures 11/25/25 | \$ 110,791.68 | |
| WA Fed CD #716 13 mn 09/18/2025 | \$ 119,611.69 | |
| Kitsap Bank CD #3229 13 month 4% matures 01/17/2026 | \$ 52,312.53 | |
| Kitsap Bank CD #3228 13 mon 4% Matures 01/17/2026 | \$ 30,592.13 | |
| Kitsap Bank CD #3230 15 mon 4.1% Matures 05/19/2026 | \$ 109,038.54 | |
| <i>Subtotal Reserve CD's</i> | \$ 833,494 | |
| TOTAL OF RESERVE FUND ACCTS | \$ 978,900 | |
| TOTAL OF ALL ACCOUNTS | \$ 1,230,582 | |

Prepared by Betty Gwaltney, Treasurer