

**Sunland North Division 17 Owners' Association**  
**Monthly Expense Report**  
**Financial Status as of November 30, 2024**

**Final**

Expense Category	Monthly	YTD	YTD Budget	Annual Budget	(Over)/Under YTD Budget	% over/under Budget	Year-To-Date Variance Explanation
<b>INCOME</b>							
Other	\$ 100	\$ 1,388					
Interest	\$ 2,359	\$ 30,460					
<b>TOTAL INCOME</b>	<b>\$ 2,459</b>	<b>\$ 31,848</b>					
<b>OPERATING EXPENSES</b>							
Administration, Accounting & Taxes	\$ 669	\$ 18,822	\$ 19,135	\$ 19,850	\$ 313	2%	
Developed Area Landscape	\$ 26,371	\$ 158,447	\$ 168,850	\$ 182,300	\$ 10,403	6%	
Greenbelt Landscape	\$ -	\$ 7,244	\$ 9,150	\$ 9,300	\$ 1,906	21%	
Insurance	\$ -	\$ 103,523	\$ 105,500.00	\$ 105,500	\$ 1,977	0%	
Repairs and Maintenance	\$ 16,979	\$ 96,924	\$ 59,900	\$ 60,500	\$ (37,024)	-62%	
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 44,019</b>	<b>\$ 384,960</b>	<b>\$ 362,535</b>	<b>\$ 377,450</b>	<b>\$ (22,425)</b>	<b>-6%</b>	
<b>RESERVE FUND EXPENSES</b>							
Exterior Painting (major)	\$ -	\$ 71,590	\$ 80,000	\$ 80,000	\$ 8,410	11%	
Mulch Project	\$ -	\$ 42,487	\$ 15,000	\$ 15,000	\$ (27,487)	-183%	
concrete Repairs/Replacement	\$ -	\$ 7,685	\$ 10,000	\$ 10,000	\$ 2,315	0%	
Reserve Fund Contribution	\$ -	\$ 128,000	\$ -	\$ 110,000	\$ (128,000)	-116%	
<b>TOTAL RESERVE EXPENSES</b>	<b>\$ 0</b>	<b>\$ 249,762</b>	<b>\$ 105,000</b>	<b>\$ 215,000</b>	<b>\$ (144,762)</b>	<b>-67%</b>	
<b>TOTAL OPERATING + RESERVES EXPENSES</b>	<b>\$ 44,019</b>	<b>\$ 512,960</b>	<b>\$ 362,535</b>	<b>\$ 592,450</b>	<b>\$ (150,425)</b>	<b>-25%</b>	

Operating Accounts	Comments
First Federal Checking Account	\$ 69,430.14
First Federal Money Market ##8190	\$ 21,887.54
<b>TOTAL OPERATING FUNDS</b>	<b>\$ 91,318</b>
<b>Reserve Accounts</b>	
First Federal Spruce Money Market ##8503	\$ 27,593
First Security Checking	\$ 1,812
First Security Savings (Reserves)	\$ 4,061
Sound Community Bank Money Market #1523	\$ 1,200
Sound Community Bank checking #5469	\$ 12,170
WaFd	\$ 1,741
WaFd MM #4458	\$ 70,128
Kitsap savings 0000	\$ 47
US Bank Checking #832	\$ 1,000
US Bank Money Market #824	\$ 25,162
<i>Subtotal Reserve Liquid</i>	<b>\$ 144,915</b>
First Security CD #1680 21 month @ 3.75 Mat 07/22/26	\$ 134,527
First Security CD #2260 21 month @ 4.03 Mat 06/26/26	\$ 78,579
Sound Com Bk CD 24 m 4.28% #4375 Matures 05/16/28	\$ 108,092
Kitsap CD 27m 0002 (matures 01/17/2025)	\$ 80,791.71
Kitsap CD 12m 0004 Matures 11/25/25	\$ 108,296.53
WA Fed CD #716 13 mn 09/18/2025	\$ 115,656.68
US Bank CD #524 19 Mo Matures 02/14/2025 4.83%	\$ 106,672.10
US Bank CD #1344 7m 4.55% mat 12/17/24	\$ 51,160.02
<i>Subtotal Reserve CD's</i>	<b>\$ 783,775</b>
<b>TOTAL OF RESERVE FUND ACCTS</b>	<b>\$ 928,691</b>
<b>TOTAL OF ALL ACCOUNTS</b>	<b>\$ 1,020,008</b>

*Prepared by Betty Gwaltney, Treasurer*