

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of Aug 31, 2024

Final

Expense Category	Monthly	YTD	YTD Budget	Annual Budget	(Over)/Under YTD Budget	% over/under Budget	Year-To-Date Variance Explanation
INCOME							
Other	\$ -	\$ 410					
Interest	\$ 2,595	\$ 21,795					
TOTAL INCOME	\$ 2,595	\$ 22,205					
OPERATING EXPENSES							
Administration, Accounting & Taxes	\$ 1,630	\$ 12,927	\$ 15,420	\$ 19,850	\$ 2,493	16%	
Developed Area Landscape	\$ 12,608	\$ 102,670	\$ 111,930	\$ 182,300	\$ 9,260	8%	Note Ap landscaping invoice paid end of March
Greenbelt Landscape	\$ -	\$ 4,707	\$ 6,200	\$ 9,300	\$ 1,493	24%	
Insurance	\$ -	\$ 103,523	\$ 105,500.00	\$ 105,500	\$ 1,977	0%	
Repairs and Maintenance	\$ 557	\$ 70,703	\$ 54,200	\$ 60,500	\$ (16,503)	-30%	
TOTAL OPERATING EXPENSES	\$ 14,795	\$ 89,580	\$ 293,250	\$ 377,450	\$ (1,281)	0%	
RESERVE FUND EXPENSES							
Exterior Painting (major)	\$ -	\$ 71,590	\$ 80,000	\$ 80,000	\$ 8,410	11%	
Mulch Project	\$ -	\$ 42,487	\$ 15,000	\$ 15,000	\$ (27,487)	-183%	
concrete Repairs/Replacement	\$ -	\$ 7,685	\$ 10,000	\$ 10,000	\$ 2,315	0%	
Reserve Fund Contribution	\$ -	\$ -	\$ -	\$ 110,000	\$ -	0%	
TOTAL RESERVE EXPENSES	\$ 0	\$ 121,762	\$ 105,000	\$ 215,000	\$ (16,762)	-8%	
TOTAL OPERATING + RESERVES EXPENSES	\$ 14,795	\$ 89,580	\$ 293,250	\$ 592,450	\$ (1,281)	0%	

Operating Accounts			Comments
First Federal Checking Account	\$ 61,407.81		Target minimum balance = \$20,000
First Federal Money Market ##8190	\$ 21,882.08		
TOTAL OPERATING FUNDS	\$ 83,290		
Reserve Accounts			
First Federal Spruce Money Market ##8503	\$ 21,177		
First Security Checking	\$ 1,812		Target Minimum Balance is \$2,500
First Security Savings (Reserves)	\$ 74,021		
Sound Community Bank Money Market #1523	\$ 1,192		
Sound Community Bank checking #5469	\$ 12,170		
Wa Fed Checking #708	\$ 1,746		
Kitsap savings 0000	\$ 0		
US Bank Checking #832	\$ 1,000		
US Bank Money Market #824	\$ 25,159		
<i>Subtotal Reserve Liquid</i>	\$ 138,278		
First Security CD 13 month @5.05% M 10/20/24	\$ 133,078.01		
Sound Com Bk CD 24 m 4.28% #4375 Matures 05/16/28	\$ 106,956.20		
Sound Com Bk CD 18 m #5076 4.2% Matures 11/22/2024	\$ 107,137.16		
Kitsap CD 27m 0002 (matures 01/17/2025)	\$ 80,090.02		
Kitsap CD 9m 0003 (Matures 09/19/24) %5.4	\$ 77,829.59		
WA Fed CD #716	\$ 114,355.88		
US Bank CD #524 19 Mo Matures 02/14/2025 4.83%	\$ 105,384.91		
US Bank CD #1344 7m 4.55% mat 12/17/24	\$ 50,576.68		
<i>Subtotal Reserve CD's</i>	\$ 775,408		
TOTAL OF RESERVE FUND ACCTS	\$ 913,687		
TOTAL OF ALL ACCOUNTS	\$ 996,977		<i>Prepared by Betty Gwaltney, Treasurer</i>