

**Sunland North Division 17 Owners' Association**  
**Monthly Expense Report**  
**Financial Status as of May 30 , 2023**

**Final**

Expense Category	Monthly	YTD	YTD Budget	Annual Budget	(Over)/Under YTD Budget	% over/under Budget	Year-To-Date Variance Explanation
<b>INCOME</b>							
Other	\$ -	\$ -					
Interest	\$ 2,410	\$ 12,941					
<b>TOTAL INCOME</b>	<b>\$ 2,410</b>	<b>\$ 13,119</b>					
<b>OPERATING EXPENSES</b>							
Administration, Accounting & Taxes	\$ 564	\$ 6,028	\$ 11,060	\$ 19,850	\$ 5,032	45%	
Developed Area Landscape	\$ 12,847	\$ 63,224	\$ 67,550	\$ 182,300	\$ 4,326	6%	
Greenbelt Landscape	\$ 2,348	\$ 2,400	\$ 3,000	\$ 9,300	\$ 600	20%	
Insurance	\$ 103,223	\$ 103,523	\$ 105,500.00	\$ 105,500	\$ 1,977	0%	
Repairs and Maintenance	\$ 19,832	\$ 68,619	\$ 22,700	\$ 60,500	\$ (45,919)	-202%	
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 138,814</b>	<b>\$ 243,793</b>	<b>\$ 209,810</b>	<b>\$ 377,450</b>	<b>\$ (33,983)</b>	<b>-16%</b>	
<b>RESERVE FUND EXPENSES</b>							
Exterior Painting (major)	\$ -	\$ -	\$ 40,000	\$ 80,000	\$ 40,000	50%	
Mulch Project	\$ -	\$ 42,487	\$ 15,000	\$ 15,000	\$ (27,487)	-183%	
concrete Repairs/Replacement	\$ -	\$ 7,685	\$ 10,000	\$ 10,000	\$ 2,315	0%	
Reserve Fund Contribution	\$ -	\$ -	\$ -	\$ 110,000	\$ -	0%	
<b>TOTAL RESERVE EXPENSES</b>	<b>\$ 0</b>	<b>\$ 50,172</b>	<b>\$ 65,000</b>	<b>\$ 215,000</b>	<b>\$ 14,828</b>	<b>7%</b>	
<b>TOTAL OPERATING + RESERVES EXPENSES</b>	<b>\$ 138,814</b>	<b>\$ 243,793</b>	<b>\$ 209,810</b>	<b>\$ 592,450</b>	<b>\$ (33,983)</b>	<b>-6%</b>	

Operating Accounts	Comments						
First Federal Checking Account	\$ 21,450.53	Target minimum balance = \$20,000					
First Federal Money Market ##8190	\$ 71,875.20						
<b>TOTAL OPERATING FUNDS</b>	<b>\$ 93,326</b>						
<b>Reserve Accounts</b>							
First Federal Spruce Money Market ##8503	\$ 21,171						
First Security Checking	\$ 1,812	Target Minimum Balance is \$2,500					
First Security Savings (Reserves)	\$ 73,869						
Sound Community Bank Money Market #1523	\$ 1,192						
Sound Community Bank checking #5469	\$ 12,170						
Wa Fed Checking #708	\$ 1,746						
Kitsap savings 0000	\$ 0						
US Bank Checking #832	\$ 1,000						
US Bank Money Market #824	\$ 25,156						
<i>Subtotal Reserve Liquid</i>	<b>\$ 138,117</b>						
First Security CD 13 month @5.05% M 10/20/24	\$ 131,440						
Sound Com Bk CD 24 m 4.28% #4375 Matures 05/16/28	\$ 105,832	Renewed CD 24 month					
Sound Com Bk CD 18 m #5076 4.2% Matures 11/22/2024	\$ 106,032						
Kitsap CD 27m 0002 (matures 01/17/2025)	\$ 79,387						
Kitsap CD 9m 0003 (Matures 09/19/24) %5.4	\$ 76,805						
WA Fed CD #716	\$ 113,084						
US Bank CD #524 19 Mo Matures 02/14/2025 4.83%	\$ 104,113						
US Bank CD #1344 7m 4.55% mat 12/17/24	\$ 50,000	Opened CD from US Bk MM account					
<i>Subtotal Reserve CD's</i>	<b>\$ 766,693</b>						
<b>TOTAL OF RESERVE FUND ACCTS</b>	<b>\$ 904,809</b>						
<b>TOTAL OF ALL ACCOUNTS</b>	<b>\$ 998,135</b>	<i>Prepared by Betty Gwaltney, Treasurer</i>					