

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of March 31, 2024

FINAL

Expense Category	Monthly	YTD	YTD Budget	Annual Budget	(Over)/Under YTD Budget	% over/under Budget	Year-To-Date Variance Explanation
INCOME							
Other	\$ -	\$ 400					
Interest	\$ 2,942	\$ 9,168					
TOTAL INCOME	\$ 2,942	\$ 9,568					
OPERATING EXPENSES							
Administration, Accounting & Taxes	\$ 1,640	\$ 2,887	\$ 4,740	\$ 19,850	\$ 1,853	39%	
Developed Area Landscape	\$ 12,245	\$ 38,024	\$ 39,380	\$ 182,300	\$ 1,356	3%	
Greenbelt Landscape	\$ -	\$ -	\$ 200	\$ 9,300	\$ 200	100%	
Insurance	\$ -	\$ -	\$ -	\$ 105,500	\$ -	0%	
Repairs and Maintenance	\$ 1,654	\$ 48,369	\$ 8,400	\$ 60,500	\$ (39,969)	-476%	
TOTAL OPERATING EXPENSES	\$ 15,539	\$ 89,280	\$ 52,720	\$ 377,450	\$ (36,560)	-69%	
RESERVE FUND EXPENSES							
Exterior Painting (major)	\$ -	\$ -	\$ -	\$ 80,000	\$ -	0%	
Mulch Project	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 15,000	100%	
concrete Repairs/Replacement	\$ -	\$ -	\$ 5,000	\$ 10,000	\$ 5,000	0%	
Reserve Fund Contribution	\$ -	\$ -	\$ -	\$ 110,000	\$ -	0%	
TOTAL RESERVE EXPENSES	\$ 0	\$ 0	\$ 20,000	\$ 215,000	\$ 20,000	9%	
TOTAL OPERATING + RESERVES EXPENSES	\$ 15,539	\$ 89,280	\$ 52,720	\$ 592,450	\$ (36,560)	-6%	

Operating Accounts	Comments
First Federal Checking Account	\$ 158,560.50
First Federal Money Market ##8190	\$ 79,371.78
TOTAL OPERATING FUNDS	\$ 237,932
Reserve Accounts	
First Federal Spruce Money Market ##8503	\$ 13,655
First Security Checking	\$ 1,812
First Security Savings (Reserves)	\$ 73,760
Sound Community Bank Money Market #1523	\$ 1,192
Sound Community Bank checking #5469	\$ 12,170
Wa Fed Checking #708	\$ 1,746
Kitsap savings 0000	\$ 0
US Bank Checking #832	\$ 1,000
US Bank Money Market #824	\$ 75,132
<i>Subtotal Reserve Liquid</i>	\$ 180,468
First Security CD 13 month @5.05% M 10/20/24	\$ 130,365
Sound Com Bk CD 12 m 5.15% #4375 Mat 05/16/2024	\$ 104,927
Sound Com Bk CD 18 m #5076 4.2% Matures 11/22/2024	\$ 105,306
Kitsap CD 27m(matures 01/17/2025)	\$ 78,924
Kitsap CD 9m (Matures 09/19/24) %5.4	\$ 76,132
WA Fed CD #716 13 mn (2/18/24)	\$ 113,084
US Bank CD #524 19 Mo Matures 02/14/2025 4.83%	\$ 103,279
<i>Subtotal Reserve CD's</i>	\$ 712,017
TOTAL OF RESERVE FUND ACCTS	\$ 892,484
TOTAL OF ALL ACCOUNTS	\$ 1,130,417

Prepared by Betty Gwaltney, Treasurer