

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of January 31, 2024

FINAL

Expense Category	Monthly	YTD	YTD Budget	Annual Budget	(Over)/Under YTD Budget	% over/under Budget	Year-To-Date Variance Explanation
INCOME							
Other	\$ 300	\$ 300					
Interest	\$ 2,421	\$ 2,421					
TOTAL INCOME	\$ 2,721	\$ 2,721					
OPERATING EXPENSES							
Administration, Accounting & Taxes	\$ 641	\$ 641	\$ 745	\$ 19,850	\$ 104	14%	
Developed Area Landscape	\$ 12,350	\$ 12,350	\$ 12,060	\$ 182,300	\$ (290)	-2%	
Greenbelt Landscape	\$ -	\$ -	\$ -	\$ 9,300	\$ -	0%	
Insurance	\$ -	\$ -	\$ -	\$ 105,500	\$ -	0%	
Repairs and Maintenance	\$ 17,964	\$ 17,964	\$ 2,600	\$ 60,500	\$ (15,364)	-591%	
TOTAL OPERATING EXPENSES	\$ 30,955	\$ 30,955	\$ 15,405	\$ 377,450	\$ (15,550)	-101%	
RESERVE FUND EXPENSES							
Exterior Painting (major)	\$ -	\$ -	\$ -	\$ 80,000	\$ -	0%	
Mulch Project	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 15,000	100%	
Concrete Repairs/Replacement	\$ -	\$ -	\$ 5,000	\$ 10,000	\$ -	0%	
TOTAL RESERVE EXPENSES	\$ 0	\$ -	\$ 5,000	\$ 105,000	\$ 5,000	0%	
Reserve Fund Contribution	\$ 0	\$ -	\$ 20,000	\$ 110,000	\$ 20,000	18%	
TOTAL OPERATING + RESERVES EXPENSES	\$ 30,955	\$ 30,955	\$ 35,405	\$ 482,450	\$ 4,450	1%	

Operating Accounts	Comments
First Federal Checking Account	\$ 158,836.09
First Federal Money Market ##8190	\$ 79,359.16
TOTAL OPERATING FUNDS	\$ 238,195
Reserve Accounts	
First Federal Spruce Money Market ##8503	\$ 13,652
First Security Checking	\$ 1,812
First Security Savings (Reserves)	\$ 73,657
Sound Community Bank Money Market #1523	\$ 1,192
Sound Community Bank checking #5469	\$ 12,170
Wa Fed Checking #708	\$ 35,985
Kitsap savings 0000	\$ 0
US Bank Checking #832	\$ 1,000
US Bank Money Market #824	\$ 75,102
<i>Subtotal Reserve Liquid</i>	\$ 214,570
First Security CD 13 month @5.05% M 10/20/24	\$ 129,316.64
Sound Com Bk CD 12 m 5.15% #4375 Mat 05/16/2024	\$ 104,044.17
Sound Com Bk CD 18 m #5076 4.2% Matures 11/22/2024	\$ 104,596.32
Kitsap CD 27m(matures 01/17/2025)	\$ 78,471.33
Kitsap CD 9m (Matures 09/19/24) %5.4	\$ 75,477.04
WA Fed CD #716 13 mn (2/18/24)	\$ 77,859.67
US Bank CD #524 19 Mo Matures 02/14/2025 4.83%	\$ 102,464.08
<i>Subtotal Reserve CD's</i>	\$ 672,229
TOTAL OF RESERVE FUND ACCTS	\$ 886,799
TOTAL OF ALL ACCOUNTS	\$ 1,124,994

Prepared by Betty Gwaltney, Treasurer