

2024 BUDGET

Sunland Div 17 (Sunland North) Owners Association

Approved September 13, 2023 Annual Meeting

2024 PROJECTED EXPENSES

2024 OWNERS' ASSESSMENTS (139 Units)

Expense Category	2024 Projected Annual Expenses	Quarterly Projected Expense	Monthly Projected Expense	Annual Assessment per Unit	Quarterly Assessment per Unit
Administration & Accounting	\$19,850	\$ 4,963	\$ 1,654	\$ 143	\$ 36
Developed Landscape	\$182,300	\$ 45,575	\$ 15,192	\$ 1,312	\$ 328
Undeveloped Common Space	\$9,300	\$ 2,325	\$ 775	\$ 67	\$ 17
Association Insurance	\$105,500	\$ 26,375	\$ 8,792	\$ 759	\$ 190
Exterior Repairs & Maintenance	\$60,500	\$ 15,125	\$ 5,042	\$ 435	\$ 109
Association Reserve Funds Major Repairs & Replacement	\$215,000	\$ 53,750	\$ 17,917	\$ 1,547	\$ 387
TOTAL	\$ 592,450	\$ 148,113	\$ 49,371	\$ 4,262	\$ 1,066
Credit for interest Income on Reserve \$\$	(\$10,000)	(\$2,500)	(\$833)	\$ (72)	\$ (18)
Budget Total	\$ 582,450	\$ 145,613	\$ 48,538	\$ 4,190	\$ 1,048