

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of May 31, 2023

FINAL

Expense Category	Monthly	YTD	YTD Budget	Annual Budget	(Over)/Under YTD Budget	% over/under Budget	Year-To-Date Variance Explanation
INCOME							
Other	\$ 100	\$ 100					
Interest	\$ 993	\$ 5,537					
TOTAL INCOME	\$ 1,093	\$ 6,631					
OPERATING EXPENSES							
Administration, Accounting & Taxes	\$ 553	\$ 5,624	\$ 5,970	\$ 15,550	\$ 346	6%	
Developed Area Landscape	\$ 12,451	\$ 60,818	\$ 82,610	\$ 180,800	\$ 21,792	26%	
Greenbelt Landscape	\$ 43	\$ 83	\$ 2,225	\$ 6,900	\$ 2,142	96%	
Insurance	\$ 3,349	\$ 95,641	\$ 98,000.00	\$ 98,000	\$ 2,359	0%	
Repairs and Maintenance	\$ 2,769	\$ 15,108	\$ 21,070	\$ 64,500	\$ 5,962	28%	
TOTAL OPERATING EXPENSES	\$ 19,166	\$ 177,275	\$ 209,875	\$ 365,750	\$ 32,600	16%	
RESERVE FUND EXPENSES							
Exterior Painting (major)	\$ -	\$ -	\$ -	\$ 45,000	\$ -	0%	
Mulch Project	\$ -	\$ -	\$ -	\$ 1,300	\$ -	0%	
concrete Repairs/Replacement	\$ -	\$ -	\$ -	\$ 10,000	\$ -	0%	
TOTAL RESERVE EXPENSES	\$ 0	\$ -	\$ -	\$ 151,300	\$ -	0%	
Reserve Fund Contribution	\$ 0	\$ -	\$ -	\$ 95,000	\$ -	0%	
TOTAL OPERATING + RESERVES EXPENSES	\$ 19,166	\$ 177,275	\$ 209,875	\$ 517,050	\$ 32,600	6%	

OPERATING FUND ACCOUNTS	Balance	Comments
First Federal Checking Account	\$ 76,367.77	Target minimum balance = \$20,000
First Federal Money Market Account	\$ 120,340.06	
TOTAL OPERATING FUNDS	\$ 196,708	
RESERVE FUND ACCOUNTS		
#1 First Federal Spruce Money Market	\$ 26,792	