



## 2023 Annual Meeting President's Letter

First and most important I would like to thank the many volunteers that help keep Sunland North running smoothly. As can be seen by the quick sale of homes that go on the market, Sunland North continues to be a desirable place to live. A significant factor is this volunteer management of our Homeowners Association.

This year, your Board of Directors began a program of investing funds held in our reserve accounts to maximize their value and contribute to the growth of our reserves. Currently we have approximately \$580,000 in certificates of deposit with an average yield of 4.01%. This is providing our association approximately \$1,000 of interest income per month.

We have recently contracted with a new Internet Service Provider to host our website. This was a monumental task that required many hours to accomplish. I would like to thank Lawrence Charters and Kathy Gross for their diligence and commitment to this task.

After much effort on the part of Tom Steffen and John Lewis and many other volunteers we have begun the process of testing the backflow prevention valves on our irrigation system. This is an annual requirement by the State. Since the valves have not been tested previously, we anticipate needing to replace a number of valves in the coming months. We have contracted with Peninsula Water Solutions to complete the testing and valve replacement.

The Board has engaged a legal firm in Seattle that specializes in Homeowner Association law. They will conduct a review of our legal documents with an eye to simplifying the language and assuring that they are in compliance with State laws.

Thanks for a great year!