

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of March 31, 2023

Final

Expense Category	Monthly	YTD	YTD Budget	2021 Annual Budget	(Over)/Under YTD Budget	% over/under Budget	Year-To-Date Variance Explanation
INCOME							
Other	\$ -	\$ -					
Interest	\$ 1,558	\$ 3,535					
TOTAL INCOME	\$ 1,558	\$ 3,535					
OPERATING EXPENSES							
Administration, Accounting & Taxes	\$ 864	\$ 4,439	\$ 3,720	\$ 15,550	\$ (719)	-19%	
Developed Area Landscape	\$ 23,942	\$ 48,210	\$ 53,480	\$ 180,800	\$ 5,270	10%	Note Ap landscaping invoice paid end of March
Greenbelt Landscape	\$ -	\$ 40	\$ 50	\$ 6,900	\$ 10	20%	
Insurance	\$ -	\$ -	\$ -	\$ 98,000	\$ -	0%	
Repairs and Maintenance	\$ 8,393	\$ 11,521	\$ 8,070	\$ 64,500	\$ (3,451)	-43%	
TOTAL OPERATING EXPENSES	\$ 33,199	\$ 64,210	\$ 65,320	\$ 365,750	\$ 1,110	2%	
RESERVE FUND EXPENSES							
Exterior Painting (major)	\$ -	\$ -	\$ -	\$ 45,000	\$ -	0%	
Mulch Project	\$ -	\$ -	\$ -	\$ 1,300	\$ -	0%	
concrete Repairs/Replacement	\$ -	\$ -	\$ -	\$ 10,000	\$ -	0%	
TOTAL RESERVE EXPENSES	\$ 0	\$ 0	\$ -	\$ 151,300	\$ -	0%	
Reserve Fund Contribution	\$ 0	\$ -	\$ -	\$ 95,000	\$ -	0%	
TOTAL OPERATING + RESERVES EXPENSES	\$ 33,199	\$ 64,210	\$ 65,320	\$ 517,050	\$ 1,110	3%	

OPERATING FUND ACCOUNTS	Balance	Comments
First Federal Checking Account	\$ 109,335	Target minimum balance = \$20,000
First Federal Money Market Account	\$ 120,320	
TOTAL OPERATING FUNDS	\$ 229,655	
RESERVE FUND ACCOUNTS		
#1 First Federal Spruce Money Market	\$ 26,788	
#2 First Security Checking	\$ 2,575	Target Minimum Balance is \$2,500
#3 First Security Savings	\$ 173,266	
#4 Sound Community Bank Money Market	\$ 1,191	
#5 Sound Community Bank checking	\$ 12,170	
#6 Sound Com Bk CD 13 mon	\$ 101,508	
#7 Sound Com. Bk 6Mn CD	\$ 101,156	
#8 Kitsap CU CD#1	\$ 126,485	
#9 Kitsap CU CD#2	\$ 76,203	
#11 Wa Fed Checking #708	\$ 1,000	
#12 WA Fed CD 13 mn	\$ 75,591	
TOTAL OF RESERVE FUND ACCTS	\$ 697,932	
TOTAL OF ALL ACCOUNTS	\$ 927,587	

Prepared by Betty Gwaltney, Treasurer