

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of October 31, 2022

Final

Expense Category	Monthly Cost	YTD Cost	YTD Budget	Annual Budget	(Over)/Under YTD Budget	% of YTD Budget	Year-To-Date Variance Explanation
OPERATING EXPENSES						%	
Administration, Accounting & Taxes	\$ 3,588	\$ 11,282	\$ 13,183	\$ 14,300	\$ 1,900	86%	
Developed Area Landscape	\$ 13,355	\$ 142,892	\$ 150,327	\$ 176,431	\$ 7,435	95%	
Greenbelt Landscape	\$ 2,061	\$ 7,770	\$ 5,900	\$ 6,000	\$ (1,870)	132%	
Insurance	\$ -	\$ 90,413	\$ 86,000	\$ 86,000	\$ (4,413)	0%	
Repairs and Maintenance	\$ 17,928	\$ 63,236	\$ 41,725	\$ 72,500	\$ (21,511)	0%	
TOTAL OPERATING EXPENSES	\$ 36,932	\$ 315,594	\$ 297,135	\$ 355,231	\$ (18,459)	106%	
RESERVE FUND EXPENSES							
Exterior Painting (major)	\$ 13,126	\$ 13,126	\$ 21,500	\$ 21,500	\$ 8,374	61%	
Mulch Project	\$ -	\$ -	\$ 11,500	\$ 11,500	\$ 11,500	0%	
Concrete Repairs/Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	100%	
Reserve Fund Contributions	\$ -	\$ -	\$ -	\$ 85,000	\$ -	0%	
TOTAL RESERVE EXPENSES	\$ 0	\$ 13,126	\$ 107,500	\$ 118,000	\$ 94,374	12%	
TOTAL OPERATING + RESERVES EXPENSES	\$ 36,932	\$ 328,720	\$ 404,635	\$ 473,231	\$ 75,915	81%	

OPERATING FUND ACCOUNTS	Balance	Comments
First Federal Checking Account	\$ 43,658.56	Target minimum balance = \$20,000
First Federal Money Market Account	\$ 105,283.08	
TOTAL OPERATING FUNDS	\$ 148,942	
RESERVE FUND ACCOUNTS		
#1 First Federal Spruce Money Market	\$ 28,774.62	
#2 First Security Checking	\$ 2,575.00	Target Minimum Balance is \$2,500
#3 First Security Savings	\$ 173,051.02	Transferred \$75,000 to open Kitsap CD 27m(matures 01/17/2025) opened
#4 Sound Community Bank Money Market	\$ 101,175.18	
#5 Sound Community Bank checking	\$ 12,170.20	
#4 Sound Community Bank CD	\$ 100,568.20	
#5 Kitsap CU CD#1	\$ 125,327.64	
#5 Kitsap CU CD#2	\$ 75,107.92	