

Sunland North Division 17 Owners' Association
Monthly Expense Report
Final May 2022

Expense Category	Monthly Cost	YTD Cost	YTD Budget	Annual Budget	(Over)/Under YTD Budget	% of YTD Budget	Year-To-Date Variance Explanation
OPERATING EXPENSES						%	
Administration, Accounting & Taxes	\$ 727	\$ 3,887	\$ 5,511	\$ 14,300	\$ 1,624	71%	
Developed Area Landscape	\$ 1,665	\$ 73,911	\$ 80,018	\$ 176,431	\$ 6,107	92%	
Greenbelt Landscape	\$ -	\$ 48	\$ 2,050	\$ 6,000	\$ 2,002	2%	
Insurance	\$ 89,901	\$ 90,413	\$ 86,000	\$ 86,000	\$ (4,413)	105%	
Repairs and Maintenance	\$ 5,846	\$ 9,141	\$ 17,600	\$ 72,500	\$ 8,459	52%	
TOTAL OPERATING EXPENSES	\$ 98,139	\$ 177,400	\$ 191,179	\$ 355,231	\$ 13,779	93%	
RESERVE FUND EXPENSES							
Exterior Painting (major)	\$ -	\$ -	\$ -	\$ 21,500	\$ -	0%	
Mulch Project	\$ -	\$ -	\$ -	\$ 11,500	\$ -	0%	
Concrete Repairs/Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	0%	
Reserve Fund Contributions	\$ -	\$ -	\$ -	\$ 85,000	\$ -	0%	
TOTAL RESERVE EXPENSES	\$ 0	\$ -	\$ -	\$ 118,000	\$ -	0%	
TOTAL OPERATING + RESERVES EXPENSES	\$ 98,139	\$ 177,400	\$ 191,179	\$ 473,231	\$ 13,779	93%	

OPERATING FUND ACCOUNTS	Balance	Comments
First Federal Checking Account	\$ 62,806	Target minimum balance = \$20,000
First Federal Money Market Account	\$ 105,239	Transferred \$50,000 into Checking to cover insurance premium
TOTAL OPERATING FUNDS	\$ 168,045	
RESERVE FUND ACCOUNTS		
#1 First Federal Spruce Money Market	\$ 153,702	
#2 First Security Checking	\$ 2,575	Target Minimum Balance is \$2,500
#3 First Security Savings	\$ 247,754	
#4 Sound Community Bank Money Market	\$ 201,046	
#5 Sound Community Bank checking	\$ 12,170	
TOTAL OF RESERVE FUND ACCTS	\$ 617,247	
TOTAL OF ALL ACCOUNTS	\$ 785,292	

Prepared by Betty Gwaltney, Treasurer: