

Sunland North Division 17 Owners' Association
Monthly Expense Report
March 2022

Final - Corrected

Expense Category	Monthly Cost	2022 YTD Cost	2022 YTD Budget	2022 Annual Budget	(Over)/Under YTD Budget	% of YTD Budget	Year-To-Date Variance Explanation
OPERATING EXPENSES						%	
Administration, Accounting & Taxes	\$ 1,128	\$ 2,276	\$ 3,043	\$ 14,300	\$ 767	75%	
Developed Area Landscape	\$ 11,967	\$ 48,371	\$ 52,615	\$ 176,431	\$ 4,243	92%	
Greenbelt Landscape	\$ -	\$ 48	\$ 48	\$ 6,000	\$ -	100%	
Insurance	\$ -	\$ 212	\$ -	\$ 86,000	\$ (212)	0%	
Repairs and Maintenance	\$ 1,713	\$ 2,449	\$ 5,255	\$ 43,000	\$ 2,806	47%	
TOTAL OPERATING EXPENSES	\$ 14,808	\$ 53,356	\$ 60,961	\$ 325,731	\$ 7,605	88%	
RESERVE FUND EXPENSES							
Exterior Painting (major)	\$ -	\$ -	\$ -	\$ 21,500	\$ -	0%	
Mulch Project	\$ -	\$ -	\$ -	\$ 11,500	\$ 11,500	0%	
Concrete Repairs/Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	0%	
Reserve Fund Contributions	\$ -	\$ -	\$ -	\$ 85,000	\$ -	0%	
TOTAL RESERVE EXPENSES	\$ 0	\$ -	\$ -	\$ 118,000	\$ -	0%	
TOTAL OPERATING + RESERVES EXPENSES	\$ 14,808	\$ 53,356	\$ 60,961	\$ 443,731	\$ 7,605	88%	

OPERATING FUND ACCOUNTS	Balance	Comments
First Federal Checking Account	\$ 73,372	Target minimum balance = \$20,000
First Federal Money Market Account	\$ 155,217	
TOTAL OPERATING FUNDS	\$ 228,589	
RESERVE FUND ACCOUNTS		
#1 First Federal Spruce Money Market	\$ 153,683	
#2 First Security Checking	\$ 2,575	Target Minimum Balance is \$2,500
#3 First Security Savings	\$ 247,630	
#4 Sound Community Bank Money Market	\$ 200,975	
#5 Sound Community Bank checking	\$ 12,170	
TOTAL OF RESERVE FUND ACCTS	\$ 617,034	
TOTAL OF ALL ACCOUNTS	\$ 845,622	

Prepared by Betty Gwaltney, Treasurer