

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of June 30, 2022

Final

Expense Category	Monthly Cost	YTD Cost	YTD Budget	Annual Budget	(Over)/Under YTD Budget	% of YTD Budget	Year-To-Date Variance Explanation
OPERATING EXPENSES						%	
Administration, Accounting & Taxes	\$ 609	\$ 4,496	\$ 6,047	\$ 14,300	\$ 1,550	74%	
Developed Area Landscape	\$ 11,985	\$ 85,897	\$ 95,520	\$ 176,431	\$ 9,623	90%	
Greenbelt Landscape	\$ 2,408	\$ 2,456	\$ 2,100	\$ 6,000	\$ (356)	117%	
Insurance	\$ -	\$ 90,413	\$ 86,000	\$ 86,000	\$ (4,413)	0%	
Repairs and Maintenance	\$ 7,973	\$ 17,114	\$ 25,360	\$ 72,500	\$ 8,246	67%	
TOTAL OPERATING EXPENSES	\$ 22,976	\$ 200,376	\$ 215,027	\$ 355,231	\$ 14,651	93%	
RESERVE FUND EXPENSES							
Exterior Painting (major)	\$ -	\$ -	\$ -	\$ 21,500	\$ -	0%	
Mulch Project	\$ -	\$ -	\$ -	\$ 11,500	\$ -	0%	
Concrete Repairs/Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	0%	
Reserve Fund Contributions	\$ -	\$ -	\$ -	\$ 85,000	\$ -	0%	
TOTAL RESERVE EXPENSES	\$ 0	\$ -	\$ -	\$ 118,000	\$ -	#DIV/0!	
TOTAL OPERATING + RESERVE EXPENSES	\$ 22,976	\$ 200,376	\$ 215,027	\$ 473,231	\$ 14,651	93%	

OPERATING FUND ACCOUNTS	Balance	Comments
First Federal Checking Account	\$ 65,245	Target minimum balance = \$20,000
First Federal Money Market Account	\$ 105,248	
TOTAL OPERATING FUNDS	\$ 170,492	
RESERVE FUND ACCOUNTS		
#1 First Federal Spruce Money Market	\$ 153,721	
#2 First Security Checking	\$ 2,575	Target Minimum Balance is \$2,500
#3 First Security Savings	\$ 247,815	
#4 Sound Community Bank Money Market	\$ 201,081	
#5 Sound Community Bank checking	\$ 12,170	
TOTAL OF RESERVE FUND ACCTS	\$ 617,361	
TOTAL OF ALL ACCOUNTS	\$ 787,854	

Prepared by Betty Gwaltney, Treasurer