

Sunland North Division 17 Owners' Association

Monthly Expense Report

Financial Status as of July 30, 2022

Final - Corrected

Expense Category	Monthly Cost	YTD Cost	YTD Budget	Annual Budget	(Over)/Under YTD Budget	% of YTD Budget	Year-To-Date Variance Explanation
OPERATING EXPENSES						%	
Administration, Accounting & Taxes	\$ 1,484	\$ 5,981	\$ 7,623	\$ 14,300	\$ 1,642	78%	
Developed Area Landscape	\$ 18,964	\$ 104,861	\$ 110,222	\$ 176,431	\$ 5,361	95%	
Greenbelt Landscape	\$ 3,253	\$ 5,709	\$ 3,950	\$ 6,000	\$ (1,759)	145%	
Insurance	\$ -	\$ 90,413	\$ 86,000	\$ 86,000	\$ (4,413)	0%	
Repairs and Maintenance	\$ 12,912	\$ 23,289	\$ 32,120	\$ 72,500	\$ 8,831	73%	
TOTAL OPERATING EXPENSES	\$ 36,613	\$ 230,883	\$ 239,915	\$ 355,231	\$ 9,662	96%	
RESERVE FUND EXPENSES							
Exterior Painting (major)	\$ -	\$ -	\$ -	\$ 21,500	\$ -	0%	
Mulch Project	\$ -	\$ -	\$ -	\$ 11,500	\$ -	0%	
Concrete Repairs/Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	0%	
Reserve Fund Contributions	\$ -	\$ -	\$ -	\$ 85,000	\$ -	0%	
TOTAL RESERVE EXPENSES	\$ 0	\$ -	\$ -	\$ 118,000	\$ -	0%	
TOTAL OPERATING + RESERVES EXPENSES	\$ 36,613	\$ 230,883	\$ 239,915	\$ 473,231	\$ 9,662	96%	

OPERATING FUND ACCOUNTS	Balance	Comments
First Federal Checking Account	\$ 85,924	Target minimum balance = \$20,000
First Federal Money Market Account	\$ 105,256	Transferred \$40,000 to Checking
TOTAL OPERATING FUNDS	\$ 191,180	
RESERVE FUND ACCOUNTS		
#1 First Federal Spruce Money Market	\$ 153,739	
#2 First Security Checking	\$ 2,575	Target Minimum Balance is \$2,500
#3 First Security Savings	\$ 247,878	
#4 Sound Community Bank Money Market	\$ 101,109	
#5 Sound Community Bank checking	\$ 12,179	Opened 13 month CD 2.250% at Sound Community Bank- Matures 08/19/2023
#6 Sound Community Bank CD -	\$ 100,000	
TOTAL OF RESERVE FUND ACCTS	\$ 617,480	
TOTAL OF ALL ACCOUNTS	\$ 808,660	

Prepared by Betty Gwaltney, Treasurer