

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of August 31, 2022

Final Corrected

Expense Category	Monthly Cost	YTD Cost	YTD Budget	Annual Budget	(Over)/Under YTD Budget	% of YTD Budget	Year-To-Date Variance Explanation
OPERATING EXPENSES						%	
Administration, Accounting & Taxes	\$ 536	\$ 6,517	\$ 8,229	\$ 14,300	\$ 1,712	79%	
Developed Area Landscape	\$ 11,985	\$ 116,846	\$ 123,924	\$ 176,431	\$ 7,078	94%	
Greenbelt Landscape	\$ -	\$ 5,709	\$ 4,000	\$ 6,000	\$ (1,709)	143%	
Insurance	\$ -	\$ 90,413	\$ 86,000	\$ 86,000	\$ (4,413)	0%	
Repairs and Maintenance	\$ 10,171	\$ 27,742	\$ 36,880	\$ 72,500	\$ 9,138	75%	
TOTAL OPERATING EXPENSES	\$ 22,692	\$ 247,857	\$ 259,033	\$ 355,231	\$ 11,806	96%	
RESERVE FUND EXPENSES							
Exterior Painting (major)	\$ -	\$ -	\$ 21,500	\$ 21,500	\$ 21,500	0%	
Mulch Project	\$ -	\$ -	\$ -	\$ 11,500	\$ 11,500	0%	
Concrete Repairs/Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	0%	
Reserve Fund Contributions	\$ -	\$ -	\$ -	\$ 85,000	\$ 85,000	0%	
TOTAL RESERVE EXPENSES	\$ 0	\$ -	\$ -	\$ 118,000	\$ -	\$ -	
TOTAL OPERATING + RESERVE EXPENSES	\$ 22,692	\$ 247,857	\$ 259,033	\$ 473,231	\$ 11,806	96%	

OPERATING FUND ACCOUNTS		Balance	Comments
First Federal Checking Account		\$ 63,403	Target minimum balance = \$20,000
First Federal Money Market Account		\$ 105,265	
TOTAL OPERATING FUNDS		\$ 168,669	
RESERVE FUND ACCOUNTS			
#1	First Federal Spruce Money Market	\$ 153,760	
#2	First Security Checking	\$ 2,575	Target Minimum Balance is \$2,500
#3	First Security Savings	\$ 247,941	
#4	Sound Community Bank Money Market	\$ 101,131	
#5	Sound Community Bank checking	\$ 12,170	
#6	Sound Community CD	\$ 100,191	
TOTAL OF RESERVE FUND ACCTS		\$ 617,768	
TOTAL OF ALL ACCOUNTS		\$ 786,437	

Prepared by Betty Gwaltney