

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of April 30, 2022

Final Corrected

Expense Category	Monthly Cost	2022 YTD Cost	2022 YTD Budget	2022Annual Budget	(Over)/Under YTD Budget	% of YTD Budget	Year-To-Date Variance Explanation
OPERATING EXPENSES						%	
Administration, Accounting & Taxes	\$ 884	\$ 3,160	\$ 3,554	\$ 14,300	\$ 395	89%	
Developed Area Landscape	\$ 23,875	\$ 72,246	\$ 66,316	\$ 176,431	\$ (5,929)	109%	May Landscaping contract paid late Mr
Greenbelt Landscape	\$ -	\$ 48	\$ 200	\$ 6,000	\$ 152	24%	
Insurance	\$ 300	\$ 512	\$ 86,000.00	\$ 86,000	\$ 85,488	0%	insurance premium issued in May
Repairs and Maintenance	\$ 846	\$ 3,295	\$ 8,840	\$ 43,000	\$ 5,545	37%	
TOTAL OPERATING EXPENSES	\$ 25,905	\$ 79,261	\$ 164,911	\$ 325,731	\$ 85,650	48%	
RESERVE FUND EXPENSES							
Exterior Painting (major)	\$ -	\$ -	\$ -	\$ 21,500	\$ -	0%	
Mulch Project	\$ -	\$ -	\$ -	\$ 11,500	\$ 11,500	0%	
Concrete Repairs/Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	0%	
Reserve Fund Contributions	\$ -	\$ -	\$ -	\$ 85,000	\$ -	0%	
TOTAL RESERVE EXPENSES	\$ 0	\$ -	\$ -	\$ 118,000	\$ -	0%	
TOTAL OPERATING + RESERVES EXPENSES	\$ 25,905	\$ 79,261	\$ 164,911	\$ 443,731	\$ 85,650	48%	

OPERATING FUND ACCOUNTS	Balance	Comments
First Federal Checking Account	\$ 111,301	Target minimum balance = \$20,000
First Federal Money Market Account	\$ 155,229	
TOTAL OPERATING FUNDS	\$ 266,530	
RESERVE FUND ACCOUNTS		
#1 First Federal Spruce Money Market	\$ 153,682	
#2 First Security Checking	\$ 2,575	Target Minimum Balance is \$2,500
#3 First Security Savings	\$ 247,691	
#4 Sound Community Bank Money Market	\$ 201,010	
#5 Sound Community Bank checking	\$ 12,170	
TOTAL OF RESERVE FUND ACCTS	\$ 617,128	
TOTAL OF ALL ACCOUNTS	\$ 883,658	<i>Prepared by Betty Gwaltney</i>