

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of February 28, 2022

Final

Expense Category	Monthly Cost	2022 YTD Cost	2022 YTD Budget	2022 Annual Budget	(Over)/Under YTD Budget	% of YTD Budget	Year-To-Date Variance Explanation
OPERATING EXPENSES						%	
Administration, Accounting & Taxes	\$ 950	\$ 1,050	\$ 1,467	\$ 14,300	\$ 418	72%	
Developed Area Landscape	\$ 11,963	\$ 36,357	\$ 37,113	\$ 176,431	\$ 756	98%	
Greenbelt Landscape	\$ 16	\$ 48	\$ 48	\$ 6,000	\$ -	100%	
Insurance	\$ -	\$ 212	\$ -	\$ 86,000	\$ (212)	0%	
Repairs and Maintenance	\$ 558	\$ 736	\$ 2,170	\$ 43,000	\$ 1,434	34%	
TOTAL OPERATING EXPENSES	\$ 13,487	\$ 38,402	\$ 40,798	\$ 325,731	\$ 2,396	94%	
RESERVE FUND EXPENSES							
Exterior Painting (major)	\$ -	\$ -	\$ -	\$ 21,500	\$ -	0%	
Mulch Project	\$ -	\$ -	\$ -	\$ 11,500	\$ -	0%	
Concrete Repairs/Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	0%	
Reserve Fund Contributions	\$ -	\$ -	\$ -	\$ 85,000	\$ -	0%	
TOTAL RESERVE EXPENSES	\$ 0	\$ -	\$ -	\$ 118,000	\$ -	0%	
TOTAL OPERATING + RESERVES EXPENSES	\$ 13,487	\$ 38,402	\$ 40,798	\$ 443,731	\$ 2,396	94%	

OPERATING FUND ACCOUNTS	Balance	Comments
First Federal Checking Account	\$ 70,270	Target minimum balance = \$20,000
First Federal Money Market Account	\$ 155,204	
TOTAL OPERATING FUNDS	\$ 225,474	
RESERVE FUND ACCOUNTS		
#1 First Federal Spruce Money Market	\$ 153,644	
#2 First Security Checking	\$ 2,575	Target Minimum Balance is \$2,500
#3 First Security Savings	\$ 247,567	
#4 Sound Community Bank Money Market	\$ 200,939	
#5 Sound Community Bank checking	\$ 12,170	
TOTAL OF RESERVE FUND ACCTS	\$ 616,895	
TOTAL OF ALL ACCOUNTS	\$ 842,369	

Prepared by Betty Gwaltney