

**Final May 2021**

Expense Category	Monthly Cost	2021 YTD Cost	2021 YTD Budget	2021 Annual Budget	(Over)/Under YTD Budget	% of YTD Budget	Year-To-Date Variance Explanation
<b>OPERATING EXPENSES</b>						%	
Administration, Accounting & Taxes	\$ 306	\$ 3,639	\$ 11,208	\$ 27,200	\$ 7,570	32%	
Developed Area Landscape	\$ 11,344	\$ 77,888	\$ 69,578	\$ 151,622	\$ (8,310)	112%	
Greenbelt Landscape	\$ 1,786	\$ 2,741	\$ 1,800	\$ 5,400	\$ (941)	152%	
Insurance	\$ 1,763	\$ 83,180	\$ 84,900	\$ 84,900	\$ 1,720	0%	
Repairs and Maintenance	\$ (1,547)	\$ 5,574	\$ 11,488	\$ 31,300	\$ 5,914	49%	\$1546.53 Credit to Minor Repairs -
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 13,652</b>	<b>\$ 173,022</b>	<b>\$ 178,974</b>	<b>\$ 300,422</b>	<b>\$ 5,952</b>	97%	reimbursement for water line leak repair
<b>RESERVE FUND EXPENSES</b>							
Exterior Painting (major)	\$ -	\$ -	\$ -	\$ 21,500	\$ -	0%	Note: \$12,747.81 check reissued in May
Mulch Project	\$ 12,748	\$ 17,586	\$ 10,600	\$ 10,600	\$ (6,986)	166%	(April check damaged
Concrete Repairs/Replacement	\$ -	\$ -	\$ 10,000	\$ 10,000		0%	Note: Reserve budgtd funds for Mulch
Reserve Fund Contributions	\$ 12,748	\$ -	\$ -	\$ 70,000	\$ -	0%	Project since 2018 \$37,000 Remaining
<b>TOTAL RESERVE EXPENSES</b>	<b>\$ 12,748</b>	<b>\$ 30,333</b>	<b>\$ 10,600</b>	<b>\$ 112,100</b>	<b>\$ (19,733)</b>	286%	balance: \$6,667
<b>TOTAL OPERATING + RESERVES EXPENSES</b>	<b>\$ 26,400</b>	<b>\$ 203,355</b>	<b>\$ 189,574</b>	<b>\$ 412,522</b>	<b>\$ (13,781)</b>	107%	

<b>OPERATING FUND ACCOUNTS</b>		<b>Balance</b>	<b>Comments</b>
First Federal Checking Account		\$ 31,257	Target minimum balance = \$20,000
First Federal Money Market Account		\$ 90,175	
<b>TOTAL OPERATING FUNDS</b>		<b>\$ 121,432</b>	
<b>RESERVE FUND ACCOUNTS</b>			
#1	First Federal Spruce Money Market	\$ 63,567	
#2	First Security Checking	\$ 2,580	Target Minimum Balance is \$2,500
#3	First Security Savings	\$ 246,989	
#4	Sound Community Bank Money Market	\$ 200,512	
#5	Sound Community Bank checking	\$ 12,170	
<b>TOTAL OF RESERVE FUND ACCTS</b>		<b>\$ 525,818</b>	
<b>TOTAL OF ALL ACCOUNTS</b>		<b>\$ 647,250</b>	

*Prepared by Betty Gwaltney : June 9, 2021*