

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of December 31, 2020

Final

| Expense Category | Monthly Cost | 2020 YTD Cost | 2020 YTD Budget | 2020 Annual Budget | (Over)/Under YTD Budget | % of Annual Budget | Year-To-Date Variance Explanation |
|--|-------------------|-------------------|-------------------|--------------------|-------------------------|--------------------|--|
| OPERATING EXPENSES | | | | | | | |
| Administration, Accounting & Taxes | \$ 1,001 | \$ 29,328 | \$ 35,100 | \$ 35,100 | \$ 5,772 | 84% | |
| Insurance | \$ - | \$ 80,849 | \$ 80,800 | \$ 80,800 | \$ (49) | 100% | |
| Developed Landscape | \$ 11,106 | \$ 134,814 | \$ 132,400 | \$ 132,400 | \$ (2,414) | 102% | Landscaping Contract invoice delay \$10305 |
| Greenbelt Mowing | \$ - | \$ 5,467 | \$ 5,400 | \$ 5,400 | \$ (67) | 101% | |
| Routine Minor Repairs and Maintenance | \$ 106 | \$ 24,620 | \$ 31,000 | \$ 31,000 | \$ 6,380 | 79% | |
| TOTAL OPERATING EXPENSES | \$ 12,213 | \$ 275,078 | \$ 284,700 | \$ 284,700 | \$ 9,622 | 97% | |
| RESERVE FUND EXPENSES | | | | | | | |
| Reserves - Painting | \$ - | \$ 19,584 | \$ 20,000 | \$ 20,000 | \$ 416 | 98% | |
| Reserves - Concrete Repair | \$ - | \$ - | \$ 10,000 | \$ 10,000 | \$ 10,000 | 0% | |
| Reserves - Future Mulch Project | | \$ - | \$ 10,000 | \$ 10,000 | \$ 10,000 | 0% | |
| Undesignated Contribution to Reserve Funds | \$ 100,000 | \$ 100,000 | \$ 70,000 | \$ 70,000 | \$ (30,000) | 143% | |
| TOTAL RESERVE EXPENSES | \$ 100,000 | \$ 119,584 | \$ 110,000 | \$ 110,000 | \$ (9,584) | 109% | |
| TOTAL OPERATING + RESERVES EXPENSES | \$ 112,213 | \$ 394,662 | \$ 394,700 | \$ 394,700 | \$ 38 | 100% | |

| OPERATING FUND ACCOUNTS | Balance | Comments |
|--------------------------------------|-------------------|---|
| First Federal Checking Account | \$ 8,079 | Target minimum balance = \$20,000 Transferred \$10,000 to 1st Fed Spruce Money market Reserve Account |
| First Federal Money Market Account | \$ 10,104 | Transferred \$90,000 to Sound Community Money Market Reserve Account |
| TOTAL OPERATING FUNDS | \$ 18,183 | |
| RESERVE FUND ACCOUNTS | | |
| #1 First Federal Spruce Money Market | \$ 63,541 | |
| #2 First Security Checking | \$ 2,580 | Target Minimum Balance is \$2,500 |
| #3 First Security Savings | \$ 246,480 | |
| #4 Sound Community Bank Money Market | \$ 240,168 | |
| #5 Sound Community Bank checking | \$ 2,504 | |
| #6 Washington Federal Money Market | \$ - | Account Closed |
| TOTAL OF RESERVE FUND ACCTS | \$ 555,273 | |
| TOTAL OF ALL ACCOUNTS | \$ 573,456 | |

Prepared by: Betty Gwaltney 1/4/2021