

**Sunland North Division 17 Owners' Association**  
**Monthly Expense Report**  
**Financial Status as of November 30, 2020**

Expense Category	Monthly Cost	2020 YTD Cost	2020 YTD Budget	2020 Annual Budget	(Over)/Under YTD Budget	Year-To-Date Variance Explanation
<b>OPERATING EXPENSES</b>						
Administration, Accounting & Taxes	\$ 1,906	\$ 28,328	\$ 34,448	\$ 35,100	\$ 6,120	
Insurance	\$ -	\$ 80,849	\$ 80,800	\$ 80,800	\$ (49)	
Developed Landscape	\$ 113	\$ 123,708	\$ 113,269	\$ 132,400	\$ (10,439)	Note Nov Parsinen invoice for \$10,305.46 will be paid in Dec
Greenbelt Mowing	\$ -	\$ 5,467	\$ 5,400	\$ 5,400	\$ (67)	
Routine Minor Repairs and Maintenance	\$ 3,682	\$ 24,514	\$ 28,900	\$ 31,000	\$ 4,386	
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 5,702</b>	<b>\$ 262,865</b>	<b>\$ 262,817</b>	<b>\$ 284,700</b>	<b>\$ (48)</b>	
<b>RESERVE FUND EXPENSES</b>						
Reserves - Painting	\$ -	\$ 19,584	\$ 20,000	\$ 20,000	\$ 416	
Reserves - Concrete Repair	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	
Reserves - Future Mulch Project		\$ -	\$ 10,000	\$ 10,000	\$ 10,000	
Undesignated Contribution to Reserve Funds		\$ -	\$ -	\$ 70,000	\$ -	
<b>TOTAL RESERVE EXPENSES</b>	<b>\$ 0</b>	<b>\$ 19,584</b>	<b>\$ 40,000</b>	<b>\$ 110,000</b>	<b>\$ 20,416</b>	
<b>TOTAL OPERATING + RESERVES EXPENSES</b>	<b>\$ 5,702</b>	<b>\$ 282,449</b>	<b>\$ 302,817</b>	<b>\$ 394,700</b>	<b>\$ 20,368</b>	

<b>OPERATING FUND ACCOUNTS</b>	<b>Balance</b>	<b>Comments</b>
First Federal Checking Account	\$ 29,841	Target minimum balance = \$20,000
First Federal Money Market Account	\$ 100,089	
<b>TOTAL OPERATING FUNDS</b>	<b>\$ 129,930</b>	
<b>RESERVE FUND ACCOUNTS</b>		
#1 First Federal Spruce Money Market	\$ 53,536	
#2 First Security Checking	\$ 2,580	Target Minimum Balance is \$2,500
#3 First Security Savings	\$ 246,375	
#4 Sound Community Bank Money Market	\$ 150,099	
#5 Sound Community Bank checking ##	\$ 2,504	
#6 Washington Federal Money Market	\$ -	Account closed
<b>TOTAL OF RESERVE FUND ACCTS</b>	<b>\$ 455,094</b>	
<b>TOTAL OF ALL ACCOUNTS</b>	<b>\$ 585,024</b>	

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12/8/2020