

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of August 31, 2020

| Expense Category | Monthly Cost | 2020 YTD Cost | 2020 YTD Budget | 2020 Annual Budget | (Over)/Under YTD Budget | Year-To-Date Variance Explanation |
|--|------------------|-------------------|-------------------|--------------------|-------------------------|-----------------------------------|
| OPERATING EXPENSES | | | | | | |
| Administration, Accounting & Taxes | \$ 2,944 | \$ 20,325 | \$ 30,842 | \$ 35,100 | \$ 10,517 | |
| Insurance | \$ - | \$ 80,849 | \$ 80,800 | \$ 80,800 | \$ (49) | |
| Developed Landscape | \$ 10,305 | \$ 98,794 | \$ 83,470 | \$ 132,400 | \$ (15,324) | Increased landscaping costs |
| Greenbelt Mowing | \$ - | \$ 3,681 | \$ 3,600 | \$ 5,400 | \$ (81) | |
| Routine Minor Repairs and Maintenance | \$ 4,873 | \$ 14,803 | \$ 17,325 | \$ 31,000 | \$ 2,522 | |
| TOTAL OPERATING EXPENSES | \$ 18,122 | \$ 218,452 | \$ 216,037 | \$ 284,700 | \$ (2,415) | |
| RESERVE FUND EXPENSES | | | | | | |
| Reserves - Painting | \$ 19,584 | \$ 19,584 | \$ 20,000 | \$ 20,000 | \$ 416 | |
| Reserves - Concrete Repair | \$ - | \$ - | \$ 8,000 | \$ 10,000 | \$ 8,000 | |
| Reserves - Future Mulch Project | | \$ - | \$ 10,000 | \$ 10,000 | \$ 10,000 | |
| Undesignated Contribution to Reserve Funds | | \$ - | \$ - | \$ 70,000 | \$ - | |
| TOTAL RESERVE EXPENSES | \$ 19,584 | \$ 19,584 | \$ 38,000 | \$ 110,000 | \$ 18,416 | |
| TOTAL OPERATING + RESERVES EXPENSES | \$ 37,707 | \$ 238,036 | \$ 254,037 | \$ 394,700 | \$ 16,001 | |

| OPERATING FUND ACCOUNTS | Balance | Comments |
|--------------------------------------|-------------------|---|
| First Federal Checking Account | \$ 32,418 | Target minimum balance = \$20,000 |
| First Federal Money Market Account | \$ 75,914 | |
| TOTAL OPERATING FUNDS | \$ 108,332 | |
| RESERVE FUND ACCOUNTS | | |
| #1 First Federal Spruce Money Market | \$ 52,623 | |
| #2 First Security Checking | \$ 2,580 | Target Minimum Balance is \$2,500 |
| #3 First Security Savings | \$ 246,060 | |
| #4 Sound Community Bank Money Market | \$ 89,740 | CD moved to Money Market upon expiration 8/2020 |
| #5 Sound Community Bank checking | \$ 2,504 | |
| #6 Washington Federal Money Market | \$ 60,200 | |
| TOTAL OF RESERVE FUND ACCTS | \$ 453,707 | |
| TOTAL OF ALL ACCOUNTS | \$ 562,039 | |

Prepared by: Susan Hamman
9/9/2020