

**Sunland North Division 17 Owners' Association**  
**Monthly Expense Report**  
**Financial Status as of July 31, 2020**

Expense Category	Monthly Cost	2020 YTD Cost	2020 YTD Budget	2020 Annual Budget	(Over)/Under YTD Budget	Year-To-Date Variance Explanation
Administration, Accounting & Taxes	\$ 2,633	\$ 17,382	\$ 30,311	\$ 35,100	\$ 12,929	
Insurance	\$ -	\$ 80,849	\$ 80,800	\$ 80,800	\$ (49)	
Developed Landscape	\$ 11,964	\$ 88,489	\$ 72,798	\$ 132,400	\$ (15,691)	Increased landscaping costs
Greenbelt Mowing	\$ 1,895	\$ 3,681	\$ 3,600	\$ 5,400	\$ (81)	
Routine Minor Repairs and Maintenance	\$ 1,634	\$ 9,930	\$ 15,575	\$ 31,000	\$ 5,645	
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 18,126</b>	<b>\$ 200,330</b>	<b>\$ 203,084</b>	<b>\$ 284,700</b>	<b>\$ 2,754</b>	
Reserves - Painting	\$ -	\$ -	\$ -	\$ 20,000	\$ -	
Reserves - Concrete Repair	\$ -	\$ -	\$ 6,000	\$ 10,000	\$ 6,000	
Reserves - Future Mulch Project		\$ -	\$ 10,000	\$ 10,000	\$ 10,000	
Undesignated Contribution to Reserve Funds		\$ -	\$ -	\$ 70,000	\$ -	
<b>TOTAL RESERVES</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ 110,000</b>	<b>\$ 110,000</b>	<b>\$ 110,000</b>	
<b>TOTAL OPERATING EXPENSES + RESERVES</b>	<b>\$ 18,126</b>	<b>\$ 200,330</b>	<b>\$ 313,084</b>	<b>\$ 394,700</b>	<b>\$ 112,754</b>	

**OPERATING FUNDS**

**Balance**

**Comments**

First Federal Checking Account	\$ 73,187	Target minimum balance = \$20,000
First Federal Money Market Account	\$ 75,721	
<b>TOTAL OPERATING FUNDS</b>	<b>\$ 148,908</b>	
<b>RESERVE FUND ACCOUNTS</b>		
#1 First Federal Money Market Account	\$ 803	
#2 First Federal Spruce Money Market	\$ 52,619	Expired CD converted to Money Market account
#3 Sound Community Bank CD (24-month @ 2.27% APY)	\$ 22,016	Purchased 8/14/2018, matures 8/11/2020
#4 First Security Checking	\$ 2,580	Target Minimum Balance is \$2,500
#5 First Security Savings	\$ 245,946	
#6 Sound Community Bank Money Market	\$ 67,643	
#7 Sound Community Bank checking	\$ 2,504	
#8 Washington Federal Money Market	\$ 60,175	
<b>TOTAL OF RESERVE FUND ACCOUNTS</b>	<b>\$ 454,286</b>	
<b>TOTAL OF ALL ACCOUNTS</b>	<b>\$ 603,194</b>	

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8/6/2020

