

**Sunland North Division 17 Owners' Association**  
**Monthly Expense Report**  
**Financial Status as of June 30, 2020**

Expense Category	Monthly Cost	2020 YTD Cost	2020 YTD Budget	2020 Annual Budget	(Over)/Under YTD Budget	Year-To-Date Variance Explanation
Administration, Accounting & Taxes	\$ 3,058	\$ 14,748	\$ 30,311	\$ 35,100	\$ 15,563	
Insurance	\$ -	\$ 80,849	\$ 80,800	\$ 80,800	\$ (49)	
Developed Landscape	\$ 11,963	\$ 76,524	\$ 72,798	\$ 132,400	\$ (3,726)	Increased landscaping costs
Greenbelt Mowing	\$ -	\$ 1,786	\$ 3,600	\$ 5,400	\$ 1,814	
Routine Minor Repairs and Maintenance	\$ 3,465	\$ 8,296	\$ 15,575	\$ 31,000	\$ 7,279	
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 18,486</b>	<b>\$ 182,204</b>	<b>\$ 203,084</b>	<b>\$ 284,700</b>	<b>\$ 20,880</b>	
Reserves - Painting	\$ -	\$ -	\$ -	\$ 20,000	\$ -	
Reserves - Concrete Repair	\$ -	\$ -	\$ 6,000	\$ 10,000	\$ 6,000	
Reserves - Future Mulch Project		\$ -	\$ 10,000	\$ 10,000	\$ 10,000	
Undesignated Contribution to Reserve Funds		\$ -	\$ -	\$ 70,000	\$ -	
<b>TOTAL RESERVES</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ 110,000</b>	<b>\$ 110,000</b>	<b>\$ 110,000</b>	
<b>TOTAL OPERATING EXPENSES + RESERVES</b>	<b>\$ 18,486</b>	<b>\$ 182,204</b>	<b>\$ 313,084</b>	<b>\$ 394,700</b>	<b>\$ 130,880</b>	

**OPERATING FUNDS**

**Balance**

**Comments**

First Federal Checking Account	\$ 21,341	Target minimum balance = \$20,000
First Federal Money Market Account	\$ 75,621	
<b>TOTAL OPERATING FUNDS</b>	<b>\$ 96,962</b>	
<b>RESERVE FUND ACCOUNTS</b>		
#1 First Federal Money Market Account	\$ 707	
#2 First Federal CD (13-month @ variable % APY)	\$ 52,597	Invested \$51,647.91 on June 14, 2019, matures on July 14, 2020
#3 Sound Community Bank CD (24-month @ 2.27% APY)	\$ 21,975	Purchased 8/14/2018, matures 8/11/2020
#4 First Security Checking	\$ 2,580	Target Minimum Balance is \$2,500
#5 First Security Savings	\$ 245,681	
#6 Sound Community Bank Money Market	\$ 67,611	\$67,179.20 court ordered judgment deposited 6/19/2020
#7 Sound Community Bank checking	\$ 2,504	Fire Restoration Funds expended; convert to HOA checking & money market accounts
#8 Washington Federal Money Market	\$ 60,149	New reserve account 2/17/2020
<b>TOTAL OF RESERVE FUND ACCOUNTS</b>	<b>\$ 453,804</b>	
<b>TOTAL OF ALL ACCOUNTS</b>	<b>\$ 550,766</b>	

Prepared by: Susan Hamman  
7/9/2020

