

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of May 31, 2020

Expense Category	Monthly Cost	2020 YTD Cost	2020 YTD Budget	2020 Annual Budget	(Over)/Under YTD Budget	Year-To-Date Variance Explanation
Administration, Accounting & Taxes	\$ 4,097	\$ 11,691	\$ 25,883	\$ 35,100	\$ 14,192	
Insurance	\$ 1,696	\$ 80,849	\$ 80,800	\$ 80,800	\$ (49)	
Developed Landscape	\$ 11,406	\$ 64,562	\$ 61,630	\$ 132,400	\$ (2,932)	
Greenbelt Mowing	\$ 1,786	\$ 1,786	\$ 1,800	\$ 5,400	\$ 14	
Routine Minor Repairs and Maintenance	\$ 1,115	\$ 4,831	\$ 12,875	\$ 31,000	\$ 8,044	
TOTAL OPERATING EXPENSES	\$ 20,099	\$ 163,718	\$ 182,988	\$ 284,700	\$ 19,270	
Reserves - Painting	\$ -	\$ -	\$ -	\$ 20,000	\$ -	
Reserves - Concrete Repair	\$ -	\$ -	\$ 3,000	\$ 10,000	\$ 3,000	
Reserves - Future Mulch Project		\$ -	\$ 10,000	\$ 10,000	\$ 10,000	
Undesignated Contribution to Reserve Funds		\$ -	\$ -	\$ 70,000	\$ -	
TOTAL RESERVES	\$ 0	\$ -	\$ 13,000	\$ 110,000	\$ 13,000	
TOTAL OPERATING EXPENSES + RESERVES	\$ 20,099	\$ 163,718	\$ 195,988	\$ 394,700	\$ 32,270	

OPERATING FUNDS

Balance

Comments

First Federal Checking Account	\$ 24,808	Target minimum balance = \$20,000
First Federal Money Market Account	\$ 90,513	
Sound Community Fire Trust - Injunction Bond Return	\$ 5,350	CAU reimbursement of injunction bond payment \$5,350 (April 2020)
Sound Community Fire Trust Interest	\$ 2,541	Accumulated interest from 9/2017 - current (deducted \$1,417.60 for 10/17 asbestos payment)
TOTAL OPERATING FUNDS	\$ 123,212	
RESERVE FUND ACCOUNTS		
#1 First Federal Money Market Account	\$ 606	
#2 First Federal CD (13-month @ variable % APY)	\$ 52,554	Invested \$51,647.91 on June 14, 2019, matures on July 14, 2020
#3 Sound Community Bank CD (24-month @ 2.27% APY)	\$ 21,851	Purchased 8/14/2018, matures 8/11/2020
#4 First Security Checking	\$ 2,580	Target Minimum Balance is \$2,500
#5 First Security Savings	\$ 245,681	
#6 Washington Federal Money Market	\$ 60,125	New reserve account 2/17/2020
TOTAL OF RESERVE FUND ACCOUNTS	\$ 383,397	
TOTAL OF ALL ACCOUNTS	\$ 506,609	

Prepared by: Susan Hamman Revised by:
6/21/2020