

**Sunland North Division 17 Owners' Association**  
**191/201 Cascadia Loop Fire Trust Fund**

**Transaction Report for May 2020**

<u>Date</u>	<u>Transactions</u>	<u>(\$)</u> <u>Credit/Debit</u>	<u>Ending</u> <u>Balance (\$)</u>
5/1/2020	Opening Balance		412,646.42
5/7/2020	Belfor Property Restoration Invoice #9038	207,600.39	205,046.03
5/31/2020	Interest	118.85	205,164.88
5/31/2020	Closing Balance		205,164.88
5/31/2020	Deduction of bond premium paid by CAU back to HOA operating fund	5,350.00	
5/31/2020	Deduction of cumulative interest from 9/2017 – 5/2020 to HOA operating Fund (10/17 asbestos invoice of \$1,417.60 deducted from cumulative interest totaling \$3,958.33) *	2,540.69	

**Fire Trust Month Accounts**

<u>Accounts</u>	<u>Available Funds at end of Month (\$)</u>
Sound Community EMoney Maker	\$180,692.04
Sound Community Bank Checking	<u>24,472.84</u>
Total for all accounts	\$205,164.88
Fire Trust Fund =	\$205,164.88
Operating Fund =	- <u>7,890.69</u> (Bond premium reimbursement from CAU plus Accumulated Money Market interest)
	\$197,274.19

\*Asbestos invoice of 10/2017 should have been deducted from operating fund, not the fire trust fund. The amount has been restored to the fire trust fund to match the statement of loss. Prepared by: Susan Hamman (06/02/2020)