

**Sunland North Division 17 Owners' Association**  
**Monthly Expense Report**  
**Financial Status as of April 30, 2020**

| Expense Category                           | Monthly Cost     | 2020 YTD Cost     | 2020 YTD Budget   | 2020 Annual Budget | (Over)/Under YTD Budget | Year-To-Date Variance Explanation |
|--|------------------|-------------------|-------------------|--------------------|-------------------------|-----------------------------------|
| Administration, Accounting & Taxes         | \$ 5,049         | \$ 7,594          | \$ 21,472         | \$ 35,100          | \$ 13,878               |                                   |
| Insurance                                  | \$ 79,123        | \$ 79,153         | \$ 80,800         | \$ 80,800          | \$ 1,647                |                                   |
| Developed Landscape                        | \$ 11,068        | \$ 53,156         | \$ 50,462         | \$ 132,400         | \$ (2,694)              |                                   |
| Greenbelt Mowing                           | \$ -             | \$ -              | \$ 1,800          | \$ 5,400           | \$ 1,800                |                                   |
| Routine Minor Repairs and Maintenance      | \$ 219           | \$ 3,716          | \$ 6,100          | \$ 31,000          | \$ 2,384                |                                   |
| <b>TOTAL OPERATING EXPENSES</b>            | <b>\$ 95,459</b> | <b>\$ 143,619</b> | <b>\$ 160,634</b> | <b>\$ 284,700</b>  | <b>\$ 17,015</b>        |                                   |
| Reserves - Painting                        | \$ -             | \$ -              | \$ -              | \$ 20,000          | \$ -                    |                                   |
| Reserves - Concrete Repair                 | \$ -             | \$ -              | \$ 3,000          | \$ 10,000          | \$ 3,000                |                                   |
| Reserves - Future Mulch Project            |                  | \$ -              | \$ 10,000         | \$ 10,000          | \$ 10,000               |                                   |
| Undesignated Contribution to Reserve Funds |                  | \$ -              | \$ -              | \$ 70,000          | \$ -                    |                                   |
| <b>TOTAL RESERVES</b>                      | <b>\$ 0</b>      | <b>\$ -</b>       | <b>\$ 13,000</b>  | <b>\$ 110,000</b>  | <b>\$ 13,000</b>        |                                   |
| <b>TOTAL OPERATING EXPENSES + RESERVES</b> | <b>\$ 95,459</b> | <b>\$ 143,619</b> | <b>\$ 173,634</b> | <b>\$ 394,700</b>  | <b>\$ 30,015</b>        |                                   |

**OPERATING FUNDS**

**Balance**

**Comments**

|   |                   |  |
|---|-------------------|--|
| First Federal Checking Account                      | \$ 40,667         | Target minimum balance = \$20,000  |
| First Federal Money Market Account                  | \$ 90,513         |  |
| Sound Community Fire Trust - Injunction Bond Return | \$ 5,350          | CAU reimbursement of injunction bond payment \$5,350 (April 2020)                      |
| Sound Community Fire Trust Interest                 | \$ 3,839          | Accumulated interest from 9/2017 - current   |
| <b>TOTAL OPERATING FUNDS</b>                        | <b>\$ 140,369</b> |  |
| <b>RESERVE FUND ACCOUNTS</b>                        |                   |  |
| #1 First Federal Money Market Account               | \$ 498            | \$60,000 transferred to new reserve account: Washington Federal Money Market 2/17/2020 |
| #2 First Federal CD (13-month @ variable % APY)     | \$ 52,509         | Invested \$51,647.91 on June 14, 2019, matures on July 14, 2020                        |
| #3 Sound Community Bank CD (24-month @ 2.27% APY)   | \$ 21,892         | Purchased 8/14/2018, matures 8/11/2020   |
| #4 First Security Checking                          | \$ 2,580          | Target Minimum Balance is \$2,500  |
| #5 First Security Savings                           | \$ 245,509        |  |
| #6 Washington Federal Money Market                  | \$ 60,099         | New reserve account 2/17/2020  |
| <b>TOTAL OF RESERVE FUND ACCOUNTS</b>               | <b>\$ 383,087</b> |  |
| <b>TOTAL OF ALL ACCOUNTS</b>                        | <b>\$ 523,456</b> |  |

Prepared by: Susan Hamman Revised by:  
Revised 6/3/2020