

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of March 31, 2020

Expense Category	Monthly Cost	2020 YTD Cost	2020 YTD Budget	2020 Annual Budget	(Over)/Under YTD Budget	Year-To-Date Variance Explanation
Administration, Accounting & Taxes	\$ 887	\$ 2,545	\$ 14,784	\$ 35,100	\$ 12,239	
Insurance	\$ 30	\$ 30	\$ -	\$ 80,800	\$ (30)	
Developed Landscape	\$ 10,923	\$ 42,088	\$ 39,794	\$ 132,400	\$ (2,294)	
Greenbelt Mowing	\$ -	\$ -	\$ -	\$ 5,400	\$ -	
Routine Minor Repairs and Maintenance	\$ 977	\$ 3,497	\$ 4,150	\$ 31,000	\$ 653	
TOTAL OPERATING EXPENSES	\$ 12,816	\$ 48,160	\$ 58,728	\$ 284,700	\$ 10,568	
Reserves - Painting	\$ -	\$ -	\$ -	\$ 20,000	\$ -	
Reserves - Concrete Repair	\$ -	\$ -	\$ -	\$ 10,000	\$ -	
Reserves - Future Mulch Project		\$ -	\$ 10,000	\$ 10,000	\$ 10,000	
Undesignated Contribution to Reserve Funds		\$ -	\$ -	\$ 70,000	\$ -	
TOTAL RESERVES	\$ 0	\$ -	\$ 10,000	\$ 110,000	\$ 10,000	
TOTAL OPERATING EXPENSES + RESERVES	\$ 12,816	\$ 48,160	\$ 68,728	\$ 394,700	\$ 20,568	

OPERATING FUNDS

Balance

Comments

First Federal Checking Account	\$ 23,641	Target minimum balance = \$20,000; transferred \$42,000 to Money Market 2/29/2020
First Federal Money Market Account	\$ 142,304	Transferred \$12,000 Money Market to Checking 3/13/2020
TOTAL OPERATING FUNDS	\$ 165,945	
RESERVE FUND ACCOUNTS		
#1 First Federal Money Market Account	\$ 498	\$60,000 transferred to new reserve account: Washington Federal Money Market 2/17/2020
#2 First Federal CD (13-month @ variable % APY)	\$ 52,466	Invested \$51,647.91 on June 14, 2019, matures on July 14, 2020
#3 Sound Community Bank (24-month @ 2.27% APY)	\$ 21,851	Purchased 8/14/2018, matures 8/11/2020
#4 First Security Checking	\$ 2,580	Target Minimum Balance is \$2,500
#5 First Security Savings	\$ 245,309	
#6 Washington Federal Money Market	\$ 60,075	New reserve account 2/17/2020
TOTAL OF RESERVE FUND ACCOUNTS	\$ 382,779	
TOTAL OF ALL ACCOUNTS	\$ 548,724	

Prepared by: Susan Hamman Revised by:
4/13/2020