

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of February 29, 2020

Expense Category	Monthly Cost	2020 YTD Cost	2020 YTD Budget	2020 Annual Budget	(Over)/Under YTD Budget	Year-To-Date Variance Explanation
Administration, Accounting & Taxes	\$ 473	\$ 1,658	\$ 10,256	\$ 35,100	\$ 8,598	
Insurance	\$ -	\$ -	\$ 1,080	\$ 80,800	\$ 1,080	Two units remain to be insured
Developed Landscape	\$ 10,780	\$ 31,164	\$ 29,631	\$ 132,400	\$ (1,533)	
Greenbelt Mowing	\$ -	\$ -	\$ -	\$ 5,400	\$ -	
Routine Minor Repairs and Maintenance	\$ 2,271	\$ 2,521	\$ 3,125	\$ 31,000	\$ 604	
TOTAL OPERATING EXPENSES	\$ 13,524	\$ 35,343	\$ 44,092	\$ 284,700	\$ 8,749	
Reserves - Painting	\$ -	\$ -	\$ -	\$ 20,000	\$ -	
Reserves - Concrete Repair	\$ -	\$ -	\$ -	\$ 10,000	\$ -	
Reserves - Future Mulch Project		\$ -	\$ -	\$ 10,000	\$ -	
Undesignated Contribution to Reserve Funds		\$ -	\$ -	\$ 70,000	\$ -	
TOTAL RESERVES	\$ 0	\$ -	\$ -	\$ 110,000	\$ -	
TOTAL OPERATING EXPENSES + RESERVES	\$ 13,524	\$ 35,343	\$ 44,092	\$ 394,700	\$ 8,749	

OPERATING FUNDS

Balance

Comments

First Federal Checking Account	\$ 77,284	Target minimum balance = \$20,000
First Federal Money Market Account	\$ 112,305	
TOTAL OPERATING FUNDS	\$ 189,589	
RESERVE FUND ACCOUNTS		
#1 First Federal Money Market Account	\$ 304	\$60,000 transferred to new reserve account: Washington Federal Money Market 2/17/2020
#2 First Federal CD (13-month @ variable % APY)	\$ 52,396	Invested \$51,647.91 on June 14, 2019, matures on July 14, 2020
#3 Sound Community Bank (24-month @ 2.27% APY)	\$ 21,812	Purchased 8/14/2018, matures 8/11/2020
#4 First Security Checking	\$ 2,580	Target Minimum Balance is \$2,500
#5 First Security Savings	\$ 245,095	
#6 Washington Federal Money Market	\$ 60,030	New reserve account 2/17/2020
TOTAL OF RESERVE FUND ACCOUNTS	\$ 382,217	
TOTAL OF ALL ACCOUNTS	\$ 571,806	

Prepared by: Susan Hamman Revised by:
3/14/2020