

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of January 31, 2020

Expense Category	Monthly Cost	2020 YTD Cost	2020 YTD Budget	2020 Annual Budget	(Over)/Under YTD Budget	Year-To-Date Variance Explanation
Administration, Accounting & Taxes	\$ 1,185	\$ 1,185	\$ 4,648	\$ 35,100	\$ 3,463	
Insurance	\$ -	\$ -	\$ -	\$ 80,800	\$ -	Two units remain to be insured
Developed Landscape	\$ 20,385	\$ 20,385	\$ 19,563	\$ 132,400	\$ (822)	
Greenbelt Mowing	\$ -	\$ -	\$ -	\$ 5,400	\$ -	
Routine Minor Repairs and Maintenance	\$ 250	\$ 250	\$ 525	\$ 31,000	\$ 275	
TOTAL OPERATING EXPENSES	\$ 21,819	\$ 21,819	\$ 24,736	\$ 284,700	\$ 2,917	
Reserves - Painting	\$ -	\$ -	\$ -	\$ 20,000	\$ -	
Reserves - Concrete Repair	\$ -	\$ -	\$ -	\$ 10,000	\$ -	
Reserves - Future Mulch Project		\$ -	\$ -	\$ 10,000	\$ -	
Undesignated Contribution to Reserve Funds		\$ -	\$ -	\$ 70,000	\$ -	
TOTAL RESERVES	\$ 0	\$ -	\$ -	\$ 110,000	\$ -	
TOTAL OPERATING EXPENSES + RESERVES	\$ 21,819	\$ 21,819	\$ 24,736	\$ 394,700	\$ 2,917	

OPERATING FUNDS

Balance

Comments

First Federal Checking Account	\$ 74,451	Target minimum balance = \$20,000
First Federal Money Market Account	\$ 112,000	
TOTAL OPERATING FUNDS	\$ 186,451	
RESERVE FUND ACCOUNTS		
#1 First Federal Money Market Account	\$ 60,136	\$34,000 added to Reserves 12/31/19
#2 First Federal CD (13-month @ variable % APY)	\$ 52,334	Invested \$51,647.91 on June 14, 2019, matures on July 14, 2020
#3 Sound Community Bank (24-month @ 2.27% APY)	\$ 21,771	Purchased 8/14/2018, matures 8/11/2020
#4 First Security Checking	\$ 2,580	Target Minimum Balance is \$2,500
#5 First Security Savings	\$ 244,873	
#6	\$ -	
TOTAL OF RESERVE FUND ACCOUNTS	\$ 381,694	
TOTAL OF ALL ACCOUNTS	\$ 568,145	

Prepared by: Susan Hamman Revised by:
2/14/2020