

**Sunland North Division 17 Owners' Association**  
**Monthly Expense Report**  
**Financial Status as of March 31, 2019**

Expense Category	Monthly Cost	2019 YTD Cost	2019 YTD Budget	2019 Annual Budget	(Over)/Under YTD Budget	Year-To-Date Variance Explanation
Administration, Accounting & Taxes	\$ 6,880	\$ 16,607	\$ 8,958	\$ 21,500	\$ (7,649)	Bond plus legal expenses over YTD Budget
Insurance	\$ 90	\$ 90	\$ -	\$ 75,600	\$ (90)	
Developed Landscape	\$ 8,999	\$ 35,561	\$ 39,075	\$ 132,200	\$ 3,514	Irrigation water fees less than plan
Greenbelt Mowing	\$ -	\$ -	\$ -	\$ 5,400	\$ -	
Routine Minor Repairs and Maintenance	\$ 616	\$ 3,508	\$ 5,150	\$ 38,500	\$ 1,642	Minor Maintenance less than plan
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 16,586</b>	<b>\$ 55,766</b>	<b>\$ 53,183</b>	<b>\$ 273,200</b>	<b>\$ (2,583)</b>	
Reserves - Painting	\$ -	\$ -	\$ -	\$ 43,200	\$ -	
Reserves - Concrete Repair	\$ -	\$ -	\$ -	\$ 9,000	\$ -	
Reserves - Future Mulch Project	\$ -	\$ -	\$ -	\$ 8,000	\$ -	
Undesignated Contribution to Reserve Funds	\$ -	\$ -	\$ -	\$ 50,000	\$ -	
<b>TOTAL RESERVES</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 110,200</b>	<b>\$ -</b>	
<b>TOTAL OPERATING EXPENSES + RESERVES</b>	<b>\$ 16,586</b>	<b>\$ 55,766</b>	<b>\$ 53,183</b>	<b>\$ 383,400</b>	<b>\$ (2,583)</b>	

OPERATING FUNDS	Balance	Comments
First Federal Checking Account	\$ 19,442	Target minimum balance = \$20,000
First Federal Money Market Account	\$ 130,000	
<b>TOTAL OPERATING FUNDS</b>	<b>\$ 149,442</b>	
<b>RESERVE FUND ACCOUNTS</b>		
#1 First Federal Money Market Account	\$ 402	Total Money Market Balance is \$130,402
#2 First Federal CD (13-month @ variable % APY)	\$ 51,437	Invested \$50,505.82 on 5/14/18, matures on 6/14/19
#3 Sound Community Bank (24-month @ 2.27% APY)	\$ 21,364	Purchased 8/14/2018, matures 8/11/2020
#4 First Security Checking	\$ 2,580	Target Minimum Balance is \$2,500
#5 First Security Savings	\$ 17,918	Total Savings Balance is \$51,918 of which \$34,000 is Fire Trust Fund
#6 First Security CD (24-mo @ 1.50% APY)	\$ -	Invested \$50,000 on 7/17/17; early cashout on 2/14/19 = \$50,787.73 (penalty = \$375.89)
<b>TOTAL OF RESERVE FUND ACCOUNTS</b>	<b>\$ 93,701</b>	
<b>TOTAL OF ALL ACCOUNTS</b>	<b>\$ 243,143</b>	

Prepared by: JA Jones  
3/15/2019

Revised by: JA Jones  
4/22/2019

\* Reserves held as Bond collateral on 2/14/19 \$250,000