

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of January 31, 2018

Expense Category	Monthly Cost	2018 YTD Cost	2018 YTD Budget	2018 Annual Budget	(Over)/Under YTD Budget	Year-To-Date Variance Explanation
Administration, Accounting & Taxes	\$ 2,539	\$ 2,539	\$ 3,371	\$ 15,999	\$ 832	Timing of Legal Fees
Insurance	\$ -	\$ -	\$ -	\$ 51,600	\$ -	
Developed Landscape	\$ 15,523	\$ 15,523	\$ 16,050	\$ 103,960	\$ 527	Timing due to winter
Greenbelt Mowing	\$ -	\$ -	\$ -	\$ 6,100	\$ -	
Routine Minor Repairs and Maintenance	\$ 483	\$ 483	\$ 525	\$ 36,100	\$ 42	
TOTAL OPERATING EXPENSES	\$ 18,545	\$ 18,545	\$ 19,946	\$ 213,759	\$ 1,401	
Reserves - Painting		\$ -	\$ -	\$ 47,000	\$ -	
Reserves - Concrete Repair		\$ -	\$ -	\$ 7,600	\$ -	
Reserves - Future Mulch Project		\$ -	\$ -	\$ 9,000	\$ -	
Undesignated Contribution to Reserve Funds		\$ -	\$ -	\$ 40,000	\$ -	
TOTAL RESERVES	\$ -	\$ -	\$ -	\$ 103,600	\$ -	
TOTAL OPERATING EXPENSES + RESERVES	\$ 18,545	\$ 18,545	\$ 19,946	\$ 317,359	\$ 1,401	

OPERATING FUNDS	Balance	Comments
First Federal Checking Account	\$ 23,014	Target minimum balance in Checking Account = \$20,000
First Federal Money Market Account	\$ 100,000	Transferred \$100,000 from Checking to Money Market on 1/18/18
TOTAL OPERATING FUNDS	\$ 123,014	
RESERVE FUND ACCOUNTS		
#1 First Federal Money Market Account	\$ 29,081	Total Money Market balance = \$129,081
#2 First Federal CD (11 mo @ 1.1% APY)	\$ 50,351	Invested \$50,000 on 6/14/2017 matures on 5/14/2017
#3 Sound Community CD (24 mo @ 1.1%APY)	\$ 20,953	Purchased 8/17/16, matures 8/11/18
#4 First Security Checking	\$ 2,600	Opened account on July 17, 2017. Minimum deposit to avoid monthly fees = \$2,500.
#5 First Security Savings	\$ 134,049	Total Savings balance = \$189,049 which includes \$55,000 from Fire Trust Fund
#6 First Security CD (24-mo @ 1.50% APY)	\$ 50,408	Invested \$50,000 on 7/17/17, matures on 7/17/19.
TOTAL OF RESERVE FUND ACCOUNTS	\$ 287,442	
TOTAL OF ALL ACCOUNTS	\$ 410,456	

Prepared by: JA Jones
1/5/2018

Revised by: JA Jones
2/1/2018