

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of October 31, 2017

Expense Category	Monthly Cost	2017 YTD Cost	2017 YTD Budget	2017 Annual Operating Budget	(Over)/Under YTD Budget	Year-To-Date Variance Explanation
Administration, Accounting & Taxes	\$ 3,069	\$ 9,257	\$ 7,863	\$ 8,550	\$ (1,394)	Legal Fees over Budget
Insurance	\$ -	\$ 49,947	\$ 48,300	\$ 48,300	\$ (1,647)	New units added to policy.
Developed Landscape	\$ 7,983	\$ 108,096	\$ 93,434	\$ 107,550	\$ (14,662)	Mulch and Irrigation H2O expenses over plan
Greenbelt Mowing	\$ -	\$ 5,683	\$ 6,200	\$ 6,200	\$ 517	
Routine Minor Repairs and Maintenance	\$ 785	\$ 33,168	\$ 21,425	\$ 21,500	\$ (11,743)	Roof Moss/Minor Maint over plan.
TOTAL ADMIN & OPERATING COSTS	\$ 11,837	\$ 206,151	\$ 177,222	\$ 192,100	\$ (28,929)	
Reserves Income/Expenses For 2017 Painting - Scheduled Major Maintenance	\$ -	\$ 51,081	\$ 45,600	\$ 45,600	\$ (5,481)	
TOTAL EXPENSES	\$ 11,837	\$ 257,232	\$ 222,822	\$ 237,700	\$ (34,410)	
		Contribution YTD		Target Annual Contribution	Variance	
Contribution to Reserves Account		\$ -	\$ -	\$ 33,500	\$ -	
TOTAL BUDGET				\$ 271,200		

OPERATING FUNDS	Balance	Comments
First Federal Checking Account	\$ 23,508	Target minimum balance in Checking Account = \$20,000
First Federal Money Market Account	\$ 35,000	Transferred \$15,000 from Checking to Money Market on 10/26/16
TOTAL OPERATING FUNDS	\$ 58,508	
RESERVE FUND ACCOUNTS		
#1 First Federal Money Market Account	\$ 4,059	Total Money Market account balance = \$24,057
#2 First Federal CD (11 mo @ 1.1% APY)	\$ 50,211	Invested \$50,000 on 6/14/2017 matures on 5/14/2017
#3 Sound Community CD (24 mo @ 1.1%APY)	\$ 20,895	Purchased 8/17/16, matures 8/11/18
#4 First Security Checking	\$ 2,600	Opened account on July 17, 2017. Minimum deposit to avoid monthly fees = \$2,500.
#5 First Security Savings	\$ 133,575	Opened account on 7/17/17 with deposit of \$123,030.52. Transferred \$10,000 from 1st Fed Reserve
#6 First Security CD (24-mo @ 1.50% APY)	\$ 50,219	Invested \$50,000 on 7/17/17, matures on 7/17/19.
TOTAL OF RESERVE FUND ACCOUNTS	\$ 261,559	
TOTAL OF ALL ACCOUNTS	\$ 320,067	

Prepared by: JA Jones
10/5/2017

Revised by: JA Jones
11/30/2017