

**Sunland North Division 17 Owners' Association**  
**Monthly Expense Report**  
**Financial Status as of November 30, 2017**

Expense Category	Monthly Cost	2017 YTD Cost	2017 YTD Budget	2017 Annual Operating Budget	(Over)/Under YTD Budget	Year-To-Date Variance Explanation
Administration, Accounting & Taxes	\$ 3,458	\$ 12,714	\$ 8,154	\$ 8,550	\$ (4,561)	Legal Fees over Budget
Insurance	\$ -	\$ 49,947	\$ 48,300	\$ 48,300	\$ (1,647)	New units added to policy.
Developed Landscape	\$ 8,704	\$ 116,800	\$ 100,550	\$ 107,550	\$ (16,250)	Mulch and Irrigation H2O expenses over plan
Greenbelt Mowing	\$ -	\$ 5,683	\$ 6,200	\$ 6,200	\$ 517	
Routine Minor Repairs and Maintenance	\$ 98	\$ 33,266	\$ 21,471	\$ 21,500	\$ (11,795)	Roof Moss/Minor Maint over plan.
<b>TOTAL ADMIN &amp; OPERATING COSTS</b>	<b>\$ 12,259</b>	<b>\$ 218,410</b>	<b>\$ 184,675</b>	<b>\$ 192,100</b>	<b>\$ (33,735)</b>	
Reserves Income/Expenses For 2017 Painting - Scheduled Major Maintenance	\$ -	\$ 51,081	\$ 45,600	\$ 45,600	\$ (5,481)	
<b>TOTAL EXPENSES</b>	<b>\$ 12,259</b>	<b>\$ 269,491</b>	<b>\$ 230,275</b>	<b>\$ 237,700</b>	<b>\$ (39,216)</b>	
		Contribution YTD		Target Annual Contribution	Variance	
Contribution to Reserves Account		\$ -	\$ -	\$ 33,500	\$ -	
<b>TOTAL BUDGET</b>				<b>\$ 271,200</b>		

OPERATING FUNDS	Balance	Comments
First Federal Checking Account	\$ 25,653	Target minimum balance in Checking Account = \$20,000
First Federal Money Market Account	\$ 30,000	Transferred \$5,000 from Money Market to Checking on 11/29/17.
<b>TOTAL OPERATING FUNDS</b>	<b>\$ 55,653</b>	
<b>RESERVE FUND ACCOUNTS</b>		
#1 First Federal Money Market Account	\$ 4,063	Total Money Market balance = \$34,063
#2 First Federal CD (11 mo @ 1.1% APY)	\$ 50,257	Invested \$50,000 on 6/14/2017 matures on 5/14/2017
#3 Sound Community CD (24 mo @ 1.1%APY)	\$ 20,914	Purchased 8/17/16, matures 8/11/18
#4 First Security Checking	\$ 2,600	Opened account on July 17, 2017. Minimum deposit to avoid monthly fees = \$2,500.
#5 First Security Savings	\$ 133,730	Opened account on 7/17/17 with deposit of \$123,030.52. Transferred \$10,000 from 1st Fed Reserve
#6 First Security CD (24-mo @ 1.50% APY)	\$ 50,280	Invested \$50,000 on 7/17/17, matures on 7/17/19.
<b>TOTAL OF RESERVE FUND ACCOUNTS</b>	<b>\$ 261,844</b>	
<b>TOTAL OF ALL ACCOUNTS</b>	<b>\$ 317,497</b>	

Prepared by: JA Jones  
11/4/2017

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12/1/2017