

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of November 30, 2017

Expense Category	Monthly Cost	2017 YTD Cost	2017 YTD Budget	2017 Annual Operating Budget	(Over)/Under YTD Budget	Year-To-Date Variance Explanation
Administration, Accounting & Taxes	\$ 3,458	\$ 12,709	\$ 8,154	\$ 8,550	\$ (4,556)	Legal Fees over Budget
Insurance	\$ -	\$ 49,947	\$ 48,300	\$ 48,300	\$ (1,647)	New units added to policy.
Developed Landscape	\$ 8,704	\$ 116,800	\$ 100,550	\$ 107,550	\$ (16,250)	Mulch and Irrigation H2O expenses over plan
Greenbelt Mowing	\$ -	\$ 5,683	\$ 6,200	\$ 6,200	\$ 517	
Routine Minor Repairs and Maintenance	\$ 98	\$ 33,256	\$ 21,471	\$ 21,500	\$ (11,785)	Roof Moss/Minor Maint over plan.
TOTAL ADMIN & OPERATING COSTS	\$ 12,259	\$ 218,395	\$ 184,675	\$ 192,100	\$ (33,720)	
Reserves Income/Expenses For 2017 Painting - Scheduled Major Maintenance	\$ -	\$ 51,081	\$ 45,600	\$ 45,600	\$ (5,481)	
TOTAL EXPENSES	\$ 12,259	\$ 269,476	\$ 230,275	\$ 237,700	\$ (39,201)	
		Contribution YTD		Target Annual Contribution	Variance	
Contribution to Reserves Account		\$ -	\$ -	\$ 33,500	\$ -	
TOTAL BUDGET				\$ 271,200		

OPERATING FUNDS	Balance	Comments
First Federal Checking Account	\$ 25,653	Target minimum balance in Checking Account = \$20,000
First Federal Money Market Account	\$ 30,000	Transferred \$5,000 from Money Market to Checking on 11/29/17.
TOTAL OPERATING FUNDS	\$ 55,653	
RESERVE FUND ACCOUNTS		
#1 First Federal Money Market Account	\$ 4,063	Total Money Market balance = \$34,063
#2 First Federal CD (11 mo @ 1.1% APY)	\$ 50,257	Invested \$50,000 on 6/14/2017 matures on 5/14/2017
#3 Sound Community CD (24 mo @ 1.1%APY)	\$ 20,914	Purchased 8/17/16, matures 8/11/18
#4 First Security Checking	\$ 2,600	Opened account on July 17, 2017. Minimum deposit to avoid monthly fees = \$2,500.
#5 First Security Savings	\$ 133,730	Opened account on 7/17/17 with deposit of \$123,030.52. Transferred \$10,000 from 1st Fed Reserve
#6 First Security CD (24-mo @ 1.50% APY)	\$ 50,280	Invested \$50,000 on 7/17/17, matures on 7/17/19.
TOTAL OF RESERVE FUND ACCOUNTS	\$ 261,844	
TOTAL OF ALL ACCOUNTS	\$ 317,497	

Prepared by: JA Jones
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Revised by: JA Jones
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