

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of May 31, 2017

Expense Category	Monthly Cost	2017 YTD Cost	2017 YTD Budget	2017 Annual Operating Budget	(Over)/Under YTD Budget	Year-To-Date Variance Explanation
Administration, Accounting & Taxes	\$ 1,414	\$ 2,929	\$ 5,063	\$ 8,550	\$ 2,134	Reserve Study Timing
Insurance	\$ 1,601	\$ 48,214	\$ 48,300	\$ 48,300	\$ 86	
Developed Landscape	\$ 7,408	\$ 66,278	\$ 56,118	\$ 107,550	\$ (10,160)	Mulch and Irrigation H2O expenses over plan
Greenbelt (Undeveloped Common Areas)	\$ 1,920	\$ 1,920	\$ 2,100	\$ 6,200	\$ 180	
Routine Minor Repairs and Maintenance	\$ 4,001	\$ 7,809	\$ 5,526	\$ 21,500	\$ (2,283)	Timing of Minor Maintenance
TOTAL ADMIN & OPERATING COSTS	\$ 16,344	\$ 127,150	\$ 117,108	\$ 192,100	\$ (10,042)	
Reserves Income/Expenses For 2017 Painting - Scheduled Major Maintenance	\$ -	\$ -	\$ -	\$ 45,600	\$ -	
TOTAL EXPENSES	\$ 16,344	\$ 127,150	\$ 117,108	\$ 237,700	\$ (10,042)	
		Contribution YTD		Target Annual Contribution	Variance	
Contribution to Reserves Account		\$ -	\$ -	\$ 33,500	\$ -	
TOTAL BUDGET				\$ 271,200		

OPERATING FUNDS	Balance	Comments
First Federal Checking Account	\$ 24,195	Target minimum balance = \$20,000
First Federal Money Market Account	\$ 64,000	Transferred \$10,000 from 1st Fed MM to Checking on 5/12/17.
TOTAL OPERATING FUNDS	\$ 88,195	
RESERVE FUND ACCOUNTS		
#1 First Federal Money Market Account	\$ 64,018	Total Balance in First Fed Money Market account = \$128,018.
#2 Sound Community eMoney Maker Account	\$ 154,891	Current Interest = 0.40%
#3 Sound Community CD (24 mo @ 1.1% APY)	\$ 20,799	Purchased 8/17/17, matures 8/11/18
#4 Sound Community CD (24 mo @ 0.9% APY)	\$ 20,642	Purchased 6/26/15, matures 6/26/17
TOTAL OF RESERVE FUND ACCOUNTS	\$ 260,350	
TOTAL OF ALL ACCOUNTS	\$ 348,545	

Prepared by: JA Jones Revised by: JA Jones
Date: 5/5/2017 6/1/2017