

DIVISION 17 (Sunland North) PROPOSED 2015 BUDGET
\$30 Monthly Increase in Annual Assessment

C. Rhodes 7/12/2014

	Expense Category	2014 Approved Budget	2015 Proposed Budget	Difference from 2014 Budget
1	Accounting Services	\$ 2,500	\$ 3,000	\$ 500
2	Professional Dues, Subscriptions	\$ 300	\$ 450	\$ 150
3	Taxes, Licenses, Permits	\$ 400	\$ 400	\$ -
4	Annual Financial Review (Paid in Aug)	\$ 570	\$ 1,000	\$ 430
5	Annual Reserve Study (2015 Study=Req'd 3rd year Prof. on-site Study)	\$ 350	\$ 600	\$ 250
6	Professional Svcs & Legal Expenses	\$ 1,000	\$ 1,000	\$ -
7	Office Supplies & Printing	\$ 600	\$ 500	\$ (100)
8	Postage & Delivery	\$ 350	\$ 300	\$ (50)
9	Website Maint	\$ 200	\$ 250	\$ 50
10	Other Admin, Meeting Charges	\$ 150	\$ 200	\$ 50
11	Assoc Insurance (Bldgs, Liability, Indemnity) (Last yr of 3 yr set price contract)	\$ 43,656	\$ 45,150	\$ 1,494
12	Landscape Contract (1 year contract)	\$ 87,000	\$ 83,150	\$ (3,850)
13	Trees, Shrubs, Plants (Removal & Replacement)	\$ 1,200	\$ 1,200	\$ -
14	Irrigation Repairs	\$ 1,000	\$ 1,500	\$ 500
15	Pest Control	\$ 500	\$ 500	\$ -
16	Mulch (3 yr cycle, next applied 2017)	\$ 7,700	\$ 6,275	\$ (1,425)
17	Electricity (Irrigation Sys/Mailbox Security Lights)- PUD	\$ 1,400	\$ 750	\$ (650)
18	Irrigation System Water & Sewer - SWD Charges Paid in Dec. (projected charge accidentally omitted from 2014 budget)	\$ -	\$ 1,365	\$ 1,365
19	Other / Misc Landscaping	\$ 68	\$ 200	\$ 132
20	Greenbelt Mowing	\$ 5,000	\$ 6,000	\$ 1,000
21	Greenbelt Weed Control	\$ 2,500	\$ 1,000	\$ (1,500)
22	Other / Misc Greenbelt	\$ 204	\$ 200	\$ (4)
23	Roof Cleaning & Mold Prevention	\$ 1,500	\$ 1,725	\$ 225
24	Minor Maint/Repairs-Supplies & Labor	\$ 13,408	\$ 18,525	\$ 5,117
25	Concrete Repairs	\$ 500	\$ 1,000	\$ 500
	Operating Budget	\$ 172,056	\$ 176,240	\$ 4,184
	RESERVE FUNDS			
26	Contribution for Assn Irrigation Setters & Meters (\$10K already set aside)	\$ 2,568	\$ 2,568	\$ -
27	Contribution to Reserve Accts for Major Repairs & Maint (Unit Painting Costs)	\$ 25,680	\$ 42,230	\$ 16,550
28	Contributions- Other Future Exp		\$ 17,750	\$ 17,750
	TOTAL 2015 BUDGET Including Reserve Fund Contributions	\$ 200,304	\$ 238,788	\$ 38,484

2.4% increase 2014-2015

Proposed 2015 Assessment Rate = \$2232 per Year or \$558 per Qtr.
 This represents a \$30 per month increase