

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of September 30, 2017

Expense Category	Monthly Cost	2017 YTD Cost	2017 YTD Budget	2017 Annual Operating Budget	(Over)/Under YTD Budget	Year-To-Date Variance Explanation
Administration, Accounting & Taxes	\$ 239	\$ 6,187	\$ 7,647	\$ 8,550	\$ 1,459	Reserve Study under plan
Insurance	\$ 497	\$ 49,947	\$ 48,300	\$ 48,300	\$ (1,647)	New units added to policy.
Developed Landscape	\$ 9,304	\$ 100,113	\$ 86,319	\$ 107,550	\$ (13,794)	Mulch and Irrigation H2O expenses over plan
Greenbelt Mowing	\$ 1,680	\$ 5,683	\$ 6,200	\$ 6,200	\$ 517	
Routine Minor Repairs and Maintenance	\$ 6,395	\$ 32,384	\$ 16,226	\$ 21,500	\$ (16,158)	Roof Moss/Minor Maint over plan.
TOTAL ADMIN & OPERATING COSTS	\$ 18,114	\$ 194,314	\$ 164,692	\$ 192,100	\$ (29,622)	
Reserves Income/Expenses For 2017 Painting - Scheduled Major Maintenance	\$ -	\$ 51,081	\$ 45,600	\$ 45,600	\$ (5,481)	
TOTAL EXPENSES	\$ 18,114	\$ 245,395	\$ 210,292	\$ 237,700	\$ (35,103)	
		Contribution YTD		Target Annual Contribution	Variance	
Contribution to Reserves Account		\$ -	\$ -	\$ 33,500	\$ -	
TOTAL BUDGET				\$ 271,200		

OPERATING FUNDS		Balance	Comments
First Federal Checking Account	\$ 11,182	Target minimum balance in Checking Account = \$20,000	
First Federal Money Market Account	\$ 20,000		
TOTAL OPERATING FUNDS	\$ 31,182		
RESERVE FUND ACCOUNTS			
#1 First Federal Money Market Account	\$ 4,057	Total Money Market account balance = \$24,057	
#2 First Federal CD (11 mo @ 1.1% APY)	\$ 50,119	Invested \$50,000 on 6/14/2017 matures on 5/14/2017	
#3 Sound Community CD (24 mo @ 1.1%APY)	\$ 20,876	Purchased 8/17/16, matures 8/11/18	
#4 First Security Checking	\$ 2,600		
#5 First Security Savings	\$ 133,416		
#6 First Security CD (24-mo @ 1.50% APY)	\$ 50,155	Invested \$50,000 on 7/17/17, matures on 7/17/19.	
TOTAL OF RESERVE FUND ACCOUNTS	\$ 261,223		
TOTAL OF ALL ACCOUNTS	\$ 292,405		

Prepared by: JA Jones
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Revised by: JA Jones
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