## **Sunland North Division 17 Owners' Association Monthly Expense Report** Financial Status as of March 31, 2017

Expense Category	Monthly Cost		2017 YTD Cost		2017 YTD Budget		2017 Annual Operating Budget		(Over)/Under YTD Budget		Year-To-Date Variance Explanation
Administration, Accounting & Taxes	\$	133	\$	1,476	\$	4,496	\$	8,550	\$	3,021	Reserve Study Timing
Insurance	\$	-	\$	-	\$	-	\$	48,300	\$	-	
Developed Landscape	\$	22,183	\$	51,348	\$	31,529	\$	107,550	\$	(19,819)	Mulch timing; Irrig H2O connection chgs
Greenbelt (Undeveloped Common Areas)		1		\$0		\$0	\$	6,200	\$	-	
Routine Minor Repairs and Maintenance	\$	24	\$	1,906	\$	2,650	\$	21,500	\$	744	Minor maintenance timing
TOTAL ADMIN & OPERATING COSTS	Ψ	22,340	\$	54,730	\$	38,675	\$	192,100	\$	(16,054)	
Reserves for 2017 Unit Painting - Scheduled Major Maintenance		-	\$	-	\$	-	\$	45,600	\$	-	
TOTAL EXPENSES	\$	22,340	\$	54,730	\$	38,675	\$	237,700	\$	(16,054)	
			Contribution YTD					Target Annual Contribution		Variance	
Contribution to Reserves Account			\$	-	\$	-	\$	33,500	\$	-	
TOTAL BUDGET							\$	271,200			

Comments **OPERATING FUNDS** Balance

Checking Account	\$ 21,577	First Federal Bank
Money Market Account	\$ 85,000	Transferred \$30,000 from First Fed Money Market to Checking Account in March
TOTAL OPERATING FUNDS	\$ 106,577	
RESERVE FUND ACCOUNTS		
#1 Money Market Reserves	\$ 63,945	Total balance in First Fed Money Market Account on 3/31/17 = \$148,945
#2 e-Money Maker Account	\$ 154,788	Sound Community Bank
#3 CD (24 mo @ 1.1% APY)	\$ 20,761	Sound Community Bank: Purchased August 17, 2016, 24-months (matures 8/11/18)
#4 CD (24 mo @ 0.9% APY)	\$ 20,611	Sound Community Bank: Purchased June 26, 2015; 24-months (matures 6/26/2017)
Total of Reserve Fund Accounts	\$ 260,105	
TOTAL ALL ACCOUNTS	\$ 366,682	Prepared by: JA Jones Revised by: JA

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3/10/2017 4/8/2017 Date: