

**Sunland North Division 17 Owners' Association**  
**Monthly Expense Report**  
**Financial Status as of June 30, 2017**

Expense Category	Monthly Cost	2017 YTD Cost	2017 YTD Budget	2017 Annual Operating Budget	(Over)/Under YTD Budget	Year-To-Date Variance Explanation
Administration, Accounting & Taxes	\$ 219	\$ 3,148	\$ 5,605	\$ 8,550	\$ 2,457	Reserve Study Timing
Insurance	\$ -	\$ 48,214	\$ 48,300	\$ 48,300	\$ 86	
Developed Landscape	\$ 9,361	\$ 75,640	\$ 63,822	\$ 107,550	\$ (11,818)	Mulch and Irrigation H2O expenses over plan
Greenbelt (Undeveloped Common Areas)	\$ 2,083	\$ 4,002	\$ 4,100	\$ 6,200	\$ 98	
Routine Minor Repairs and Maintenance	\$ 3,853	\$ 11,662	\$ 10,156	\$ 21,500	\$ (1,506)	Timing of Minor Maintenance
<b>TOTAL ADMIN &amp; OPERATING COSTS</b>	<b>\$ 15,516</b>	<b>\$ 142,666</b>	<b>\$ 131,983</b>	<b>\$ 192,100</b>	<b>\$ (10,684)</b>	
Reserves Income/Expenses For 2017 Painting - Scheduled Major Maintenance	\$ -	\$ -	\$ 12,300	\$ 45,600	\$ 12,300	
<b>TOTAL EXPENSES</b>	<b>\$ 15,516</b>	<b>\$ 142,666</b>	<b>\$ 144,283</b>	<b>\$ 237,700</b>	<b>\$ 1,616</b>	
		Contribution YTD		Target Annual Contribution	Variance	
Contribution to Reserves Account	\$ -	\$ -	\$ -	\$ 33,500	\$ -	
<b>TOTAL BUDGET</b>				<b>\$ 271,200</b>		

OPERATING FUNDS	Balance	Comments
First Federal Checking Account	\$ 23,002	Target minimum balance in Checking Account = \$20,000
First Federal Money Market Account	\$ 54,000	Transferred \$10,000 from First Fed Money Market to Checking on 6/7/17
<b>TOTAL OPERATING FUNDS</b>	<b>\$ 77,002</b>	
<b>RESERVE FUND ACCOUNTS</b>		
#1 First Federal Money Market Account	\$ 14,046	Total balance in First Federal Money Market account = \$68,046.
#2 First Federal CD (11 mo @ 1.1% APY)	\$ 50,026	Invested \$50,000 on 6/14/2017 matures on 5/14/2017
#3 Sound Community eMoney Maker Account	\$ 175,601	Current Interest = 0.61%
#4 Sound Community CD (24 mo @ 1.1%APY)	\$ 20,818	Purchased 8/17/16, matures 8/11/18
<b>TOTAL OF RESERVE FUND ACCOUNTS</b>	<b>\$ 260,491</b>	
<b>TOTAL OF ALL ACCOUNTS</b>	<b>\$ 337,493</b>	

Prepared by: JA Jones      Revised by: JA Jones  
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