

**Sunland North Division 17 Owners' Association**  
**Monthly Expense Report**  
**Financial Status as of January 31, 2017**

Expense Category	Monthly Cost	2017 YTD Cost	2017 YTD Budget	2017 Annual Operating Budget	(Over)/Under YTD Budget	Year-To-Date Variance Explanation
Administration, Accounting & Taxes	\$ 455	\$ 455	\$ 566	\$ 8,550	\$ 111	
Insurance	\$ -	\$ -	\$ -	\$ 48,300	\$ -	
Developed Landscape	\$ 13,596	\$ 13,596	\$ 7,912	\$ 107,550	\$ (5,684)	Unplanned charge for irrigation water
Greenbelt (Undeveloped Common Areas)	\$ -	\$ 0	\$ 0	\$ 6,200	\$ -	
Routine Minor Repairs and Maintenance	\$ 210	\$ 210	\$ 200	\$ 21,500	\$ (10)	
<b>TOTAL ADMIN &amp; OPERATING COSTS</b>	<b>\$ 14,262</b>	<b>\$ 14,262</b>	<b>\$ 8,678</b>	<b>\$ 192,100</b>	<b>\$ (5,584)</b>	
Reserves for 2017 Unit Painting - Scheduled Major Maintenance	\$ -	\$ -	\$ -	\$ 45,600	\$ -	
<b>TOTAL EXPENSES</b>	<b>\$ 14,262</b>	<b>\$ 14,262</b>	<b>\$ 8,678</b>	<b>\$ 237,700</b>	<b>\$ (5,584)</b>	
		Contribution YTD		Target Annual Contribution	Variance	
Contribution to Reserves Account	\$ -	\$ -	\$ -	\$ 33,500	\$ -	
<b>TOTAL BUDGET</b>				<b>\$ 271,200</b>		

**OPERATING FUNDS**

	Balance	Comments
Checking Account	\$ 16,674	First Federal Bank
Money Market Account	\$ 120,000	Transferred from Checking to Money Market: \$65,000 on 1/7/17 and \$40,000 on 1/28
<b>TOTAL OPERATING FUNDS</b>	<b>\$ 136,674</b>	
<b>RESERVE FUND ACCOUNTS</b>		
#1 Money Market Reserves	\$ 63,874	Total Balance in First Fed Money Market Account on 12/31/16 = \$78,846.85
#2 e-Money Maker Account	\$ 154,688	Sound Community Bank
#3 CD (24 mo @ 1.1% APY)	\$ 20,724	Sound Community Bank: Purchased August 17, 2016, 24-months (matures 8/11/18)
#4 CD (24 mo @ 0.9% APY)	\$ 20,581	Sound Community Bank: Purchased June 26, 2015; 24-months (matures 6/26/2017)
Total of Reserve Fund Accounts	\$ 259,867	
<b>TOTAL ALL ACCOUNTS</b>	<b>\$ 396,541</b>	

Prepared by: JA Jones    Revised by: JA Jones  
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