

Sunland North Division 17 Owners' Association
Monthly Expense Report
Financial Status as of February 28, 2017

Expense Category	Monthly Cost	2017 YTD Cost	2017 YTD Budget	2017 Annual Operating Budget	(Over)/Under YTD Budget	Year-To-Date Variance Explanation
Administration, Accounting & Taxes	\$ 887	\$ 1,342	\$ 1,512	\$ 8,550	\$ 170	
Insurance	\$ -	\$ -	\$ -	\$ 48,300	\$ -	
Developed Landscape	\$ 15,570	\$ 29,166	\$ 15,021	\$ 107,550	\$ (14,144)	Barking of beds timing; unplanned irrig. Chgs
Greenbelt (Undeveloped Common Areas)	\$ -	\$ 0	\$ 0	\$ 6,200	\$ -	
Routine Minor Repairs and Maintenance	\$ 1,672	\$ 1,882	\$ 775	\$ 21,500	\$ (1,107)	Minor maintenance timing
TOTAL ADMIN & OPERATING COSTS	\$ 18,128	\$ 32,390	\$ 17,309	\$ 192,100	\$ (15,081)	
Reserves for 2017 Unit Painting - Scheduled Major Maintenance	\$ -	\$ -	\$ -	\$ 45,600	\$ -	
TOTAL EXPENSES	\$ 18,128	\$ 32,390	\$ 17,309	\$ 237,700	\$ (15,081)	
		Contribution YTD		Target Annual Contribution	Variance	
Contribution to Reserves Account		\$ -	\$ -	\$ 33,500	\$ -	
TOTAL BUDGET				\$ 271,200		

OPERATING FUNDS

	Balance	Comments
Checking Account	\$ 16,241	First Federal Bank
Money Market Account	\$ 115,000	Transferred \$5,000 from 1st Fed MM to Checking on 2/20/17
TOTAL OPERATING FUNDS	\$ 131,241	
RESERVE FUND ACCOUNTS		
#1 Money Market Reserves	\$ 63,909	Total Balance in 1st Fed Money Market on 2/28/17 = \$178,909.05
#2 e-Money Market Account	\$ 154,735	Sound Community Bank
#3 CD (24 mo @ 1.1% APY)	\$ 20,743	Sound Community Bank: Purchased August 17, 2016, 24-months (matures 8/11/18)
#4 CD (24 mo @ 0.9% APY)	\$ 20,597	Sound Community Bank: Purchased June 26, 2015; 24-months (matures 6/26/2017)
Total of Reserve Fund Accounts	\$ 259,984	
TOTAL ALL ACCOUNTS	\$ 391,225	

Prepared by: JA Jones Revised by: JA Jones
Date: 2/8/2017 3/22/2017

