

**APPROVED 2015 OPERATING BUDGET & OWNER ASSESSMENT BY MAJOR COST CENTER**

Sunland Division 17 (Sunland North ) Owners Association

C. Rhodes, 09/10/2014

T. Main, 12/6/2014 (update)

Approved by Owners & Ratified by Div 17 Board at Sep 9, 2014 Annual meeting

**Based on 107 Completed Units / Sep 2014**

MAJOR COST CENTER	PROJECTED ANNUAL EXPENSE	QUARTERLY PROJECTED EXPENSE	MONTHLY PROJECTED EXPENSE	ANNUAL ASSESSMENT PER UNIT	QUARTERLY ASSESSMENT PER UNIT	MONTHLY ASSESSMENT PER UNIT
Administration & Accounting	\$ 7,700	\$ 1,925	\$ 642	\$ 72	\$ 18	\$ 6
Association Insurance	\$ 45,150	\$ 11,288	\$ 3,763	\$ 422	\$ 105	\$ 35
Developed Landscape	\$ 88,665	\$ 22,166	\$ 7,389	\$ 829	\$ 207	\$ 69
Greenbelt Area	\$ 7,200	\$ 1,800	\$ 600	\$ 67	\$ 17	\$ 6
Exterior Minor Repairs & Maintenance	\$ 21,250	\$ 5,313	\$ 1,771	\$ 199	\$ 50	\$ 17
Contribution to Assoc. Reserve Funds for Major Repairs & Replacement	\$ 59,980	\$ 14,995	\$ 4,998	\$ 561	\$ 140	\$ 47
Contribution to Assoc. Reserve Funds for Bark/Mulch 2017	\$ 6,275	\$ 1,569	\$ 523	\$ 59	\$ 15	\$ 5
Contribution to Assoc. Reserve Funds for Irrigation System Water Setters/Meters	\$ 2,568	\$ 642	\$ 214	\$ 24	\$ 6	\$ 2
<b>TOTAL</b>	<b>\$ 238,788</b>	<b>\$ 59,697</b>	<b>\$ 19,899</b>	<b>\$ 2,232</b>	<b>\$ 558</b>	<b>\$ 186</b>

NOTE: 2015 Assessment constitutes a \$30 per month increase over 2014 assessment rate