

# APPROVED\* 2014 OPERATING BUDGET & OWNER ASSESSMENTS

## Sunland Div 17 (SunLand North) Owners Association

\* Approved by Owners at Aug 6, 2013 Annual Meeting

Revised 2 Dec 2013

### 2014 PROJECTED OPERATING BUDGET

### 2014 OWNERS' ASSESSMENTS

Expense Category	2014 Annual Projected Expense	Quarterly Projected Expense	Monthly Projected Expense	Annual Assessment per Unit <small>(107 Completed Units)</small>	Quarterly Assessment per Unit <small>(107 Completed Units)</small>
Administration & Accounting	\$ 6,420	\$ 1,605	\$ 535	\$ 60	\$ 15
Association Insurance	\$ 43,656	\$ 10,914	\$ 3,638	\$ 408	\$ 102
Developed Landscape	\$ 98,868	\$ 24,717	\$ 8,239	\$ 924	\$ 231
Undeveloped Common Space	\$ 7,704	\$ 1,926	\$ 642	\$ 72	\$ 18
Exterior Repairs & Maintenance	\$ 15,408	\$ 3,852	\$ 1,284	\$ 144	\$ 36
Association Reserve Funds Major Repairs & Replacement	\$ 25,680	\$ 6,420	\$ 2,140	\$ 240	\$ 60
Association Reserve Funds Water Meters	\$ 2,568	\$ 642	\$ 214	\$ 24	\$ 6
<b>TOTAL</b>	<b>\$ 200,304</b>	<b>\$ 50,076</b>	<b>\$ 16,692</b>	<b>\$ 1,872</b>	<b>\$ 468</b>

\$96 per year  
increase over 2013

\$24 per quarter  
increase over 2013